



Business Investment Program (BIP) Grant

Public Hearing

Mecklenburg Board of County Commissioners
May 6, 2025.



HSP US, LLC (Trench Group)



Company Background

HSP US, LLC (Trench Group)



- **HSP US LLC**, is the subsidiary of Trench Group, headquartered in Berlin, Germany.
- They are Siemens Energy's "carve out" and have a long-term supply agreement that this project will likely serve.
- This will be their first manufacturing presence in the U.S. This project entails manufacturing high-voltage bushings, one of the three product lines, expanding the company's manufacturing capacity.



Project Details

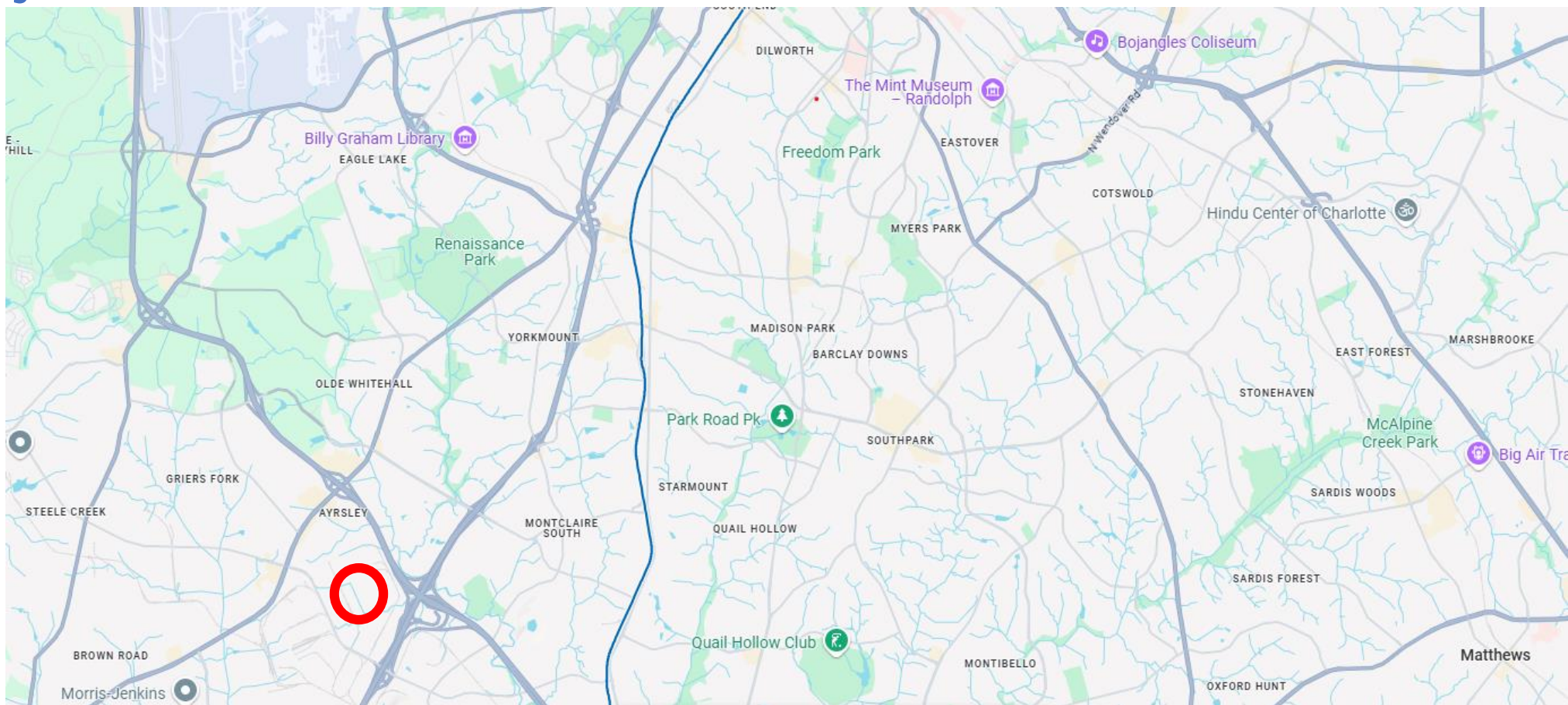
HSP US, LLC (Trench Group)

- **\$37,349,000 in New Taxable Investment**
 - \$14,000,000 in Real Property
 - \$23,349,000 in Business Personal Property
- **74 New Employees**
 - \$77,315 Average Wage
- **Competition Sites:**
 - Rock Hill, SC
 - Gastonia, NC



Project Location

HSP US, LLC (Trench Group)



Proposed Location: 800 Westinghouse Blvd, Charlotte, NC, 28273

Submarket Name: Steele Creek

Commission District : 2



Project Incentives

HSP US, LLC (Trench Group)

Partner	Terms	Amount
County	3 years/75%	\$353,523
City of Charlotte	5 years/90%	\$377,162
*State Incentives	-	\$1,697,860
TOTAL		\$2,428,545

* **State Incentives:** Sales Tax Exemption on M&E Purchases, **\$1,414,260** (estimated value)
 North Carolina Community College System Customized Training, **\$125,800** (estimated value)
 Work Opportunity Tax Credit, **\$52,800**
 Federal Bonding Program, **\$95,000**
 Job Ready Grants, **\$10,000**



Project Employment

HSP US, LLC (Trench Group)

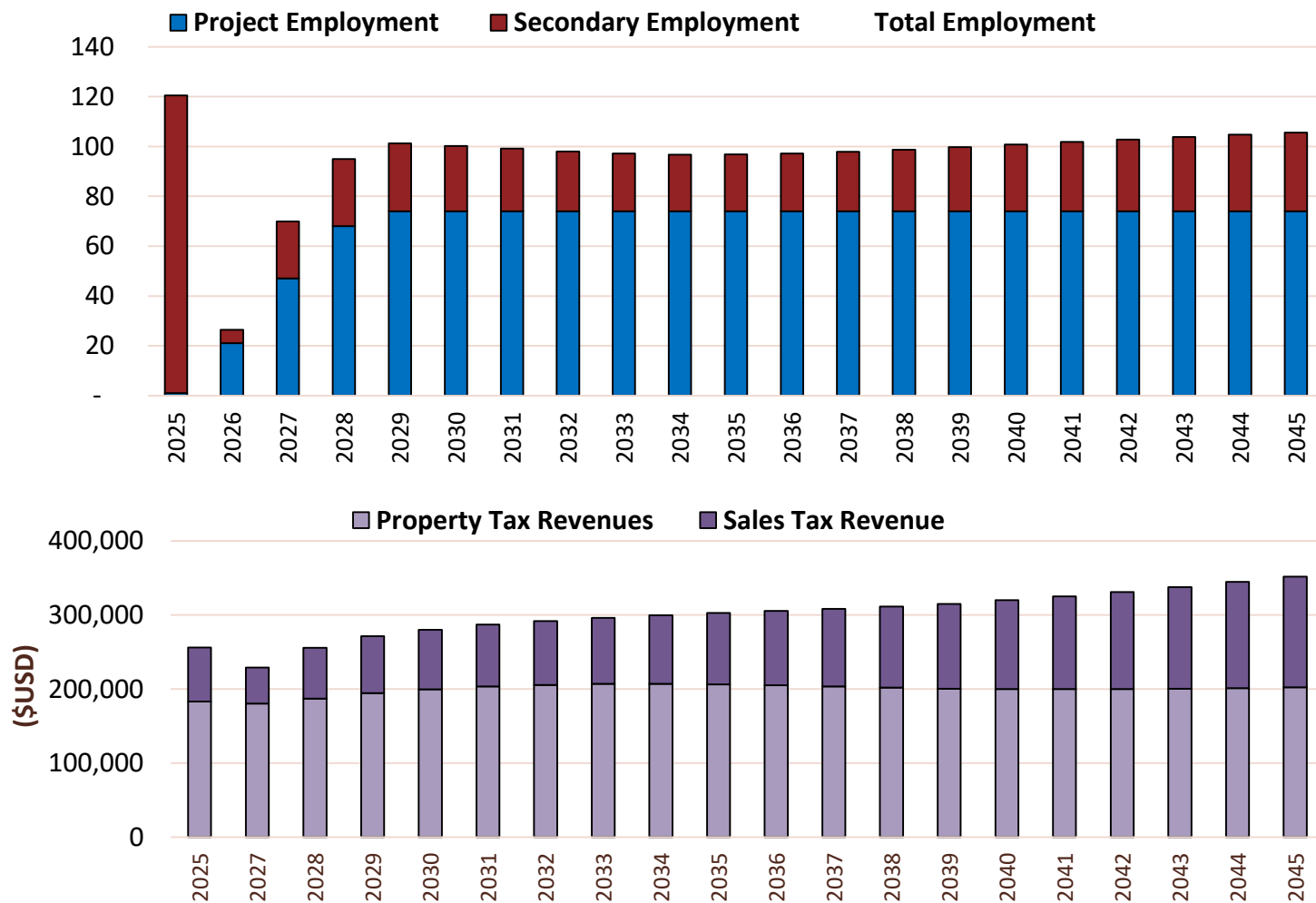
Position	Total	Wage	SOC- Code	Annual Median MSA	Percent difference
General Management	4	\$169,400	113051	\$128,460	131%
Engineer	8	\$104,500	172112	\$99,730	104%
Buyer	2	\$104,500	131020	\$80,340	130%
Controller	1	\$104,500	132011	\$100,030	104%
Facility Manager	1	\$104,500	113013	\$109,830	95%
Order Manager	2	\$104,500	113012	\$119,490	87%
Planner	2	\$104,500	435061	\$54,170	192%
HR Generalist	2	\$104,500	131071	\$77,930	134%
IT Service Director	2	\$104,500	151211	\$118,310	88%
Quality Manager	1	\$104,500	113051	\$128,460	81%
Manufacturing Supervisor	3	\$78,100	511011	\$71,430	109%
Machinist	17	\$60,500	514041	\$52,820	114%
Assemble Worker	9	\$60,500	512028	\$42,420	142%
Machine Operator	9	\$60,500	512041	\$50,210	120%
Maintenance Worker	1	\$60,500	499071	\$49,590	122%
Material Handler	2	\$60,500	537062	\$36,380	166%
Quality Inspector	2	\$60,500	519061	\$47,530	127%
Resin Casting Operator	6	\$60,500	514072	\$41,770	144%
Total	74	\$79,586			



Project Impacts

- HSP US, LLC is expected to induce an additional **23 jobs** by the end of the three-year grant term.
- HSP US, LLC is expected to induce an additional cumulative net of **\$143,602 in sales tax** revenue by the end of Year 3.

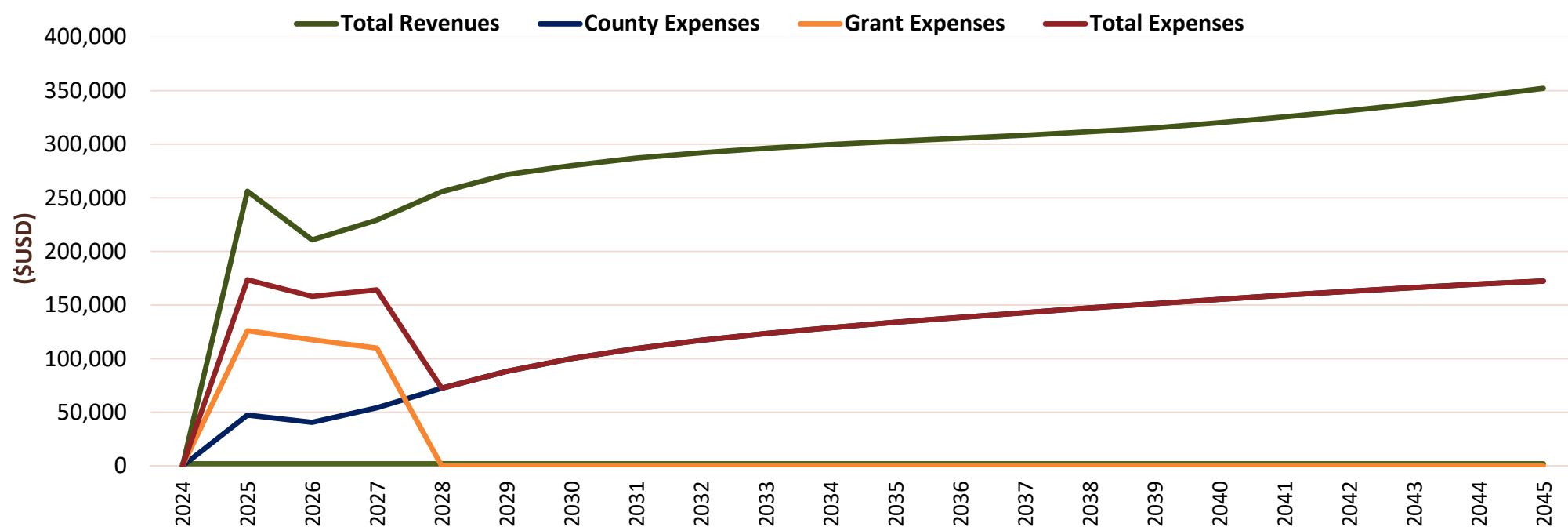
HSP US, LLC (Trench Group)



Project Impacts

HSP US, LLC (Trench Group)

HSP US, LLC is expected to net the County **\$65,122** in revenue in the final year of the grant term for a cumulative net of **\$200,421** over three years



Corporate Culture

HSP US, LLC (Trench Group)

Diverse Workforce

- 100 nationalities represented within the 2,500 employees

Educational Opportunities

- On-the-job training and educational support

Career Ladder Opportunities

- Robust internship and apprenticeship program
 - The Chief Financial Officer was an intern when he joined the company



HSP US, LLC (Trench Group)- BOCC Action

- Requesting the Board of County Commissioners to vote and adopt a resolution to approve a **3-year, 75%** Business Investment Program Grant to **HSP US, LLC (Trench Group)** for a not to exceed amount of **\$353,523** and to authorize the County Manager to negotiate and execute the contract.





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