



Business Investment Program Grant **Public Hearing**

Mecklenburg Board of County Commissioners
August 2, 2023



Business Investment Program Grant Proposal

alpitronic Americas, LLC



alpitronic Americas, LLC



About the Company

- Alpitronic SRL, the European parent of alpitronic Americas, LLC is the leading high-power DC fast charger manufacturer in Europe.
- Company has grown to over \$400M in revenue for CY2022 and anticipating \$1B in CY2023.
- The Company has a dual strategy of importing finished products from Europe and manufacturing products domestically that will meet Buy America Act compliance standards.
- Company's US-based subsidiary, alpitronic Americas, LLC is presently performing site-selection for a **North American HQs and necessary US-based EVC tech center.**



alpitronic Americas, LLC



Project Details

\$9.3m in new taxable investment

- \$6.5m in Real Estate
- \$2.8m Personal

300 New Employees

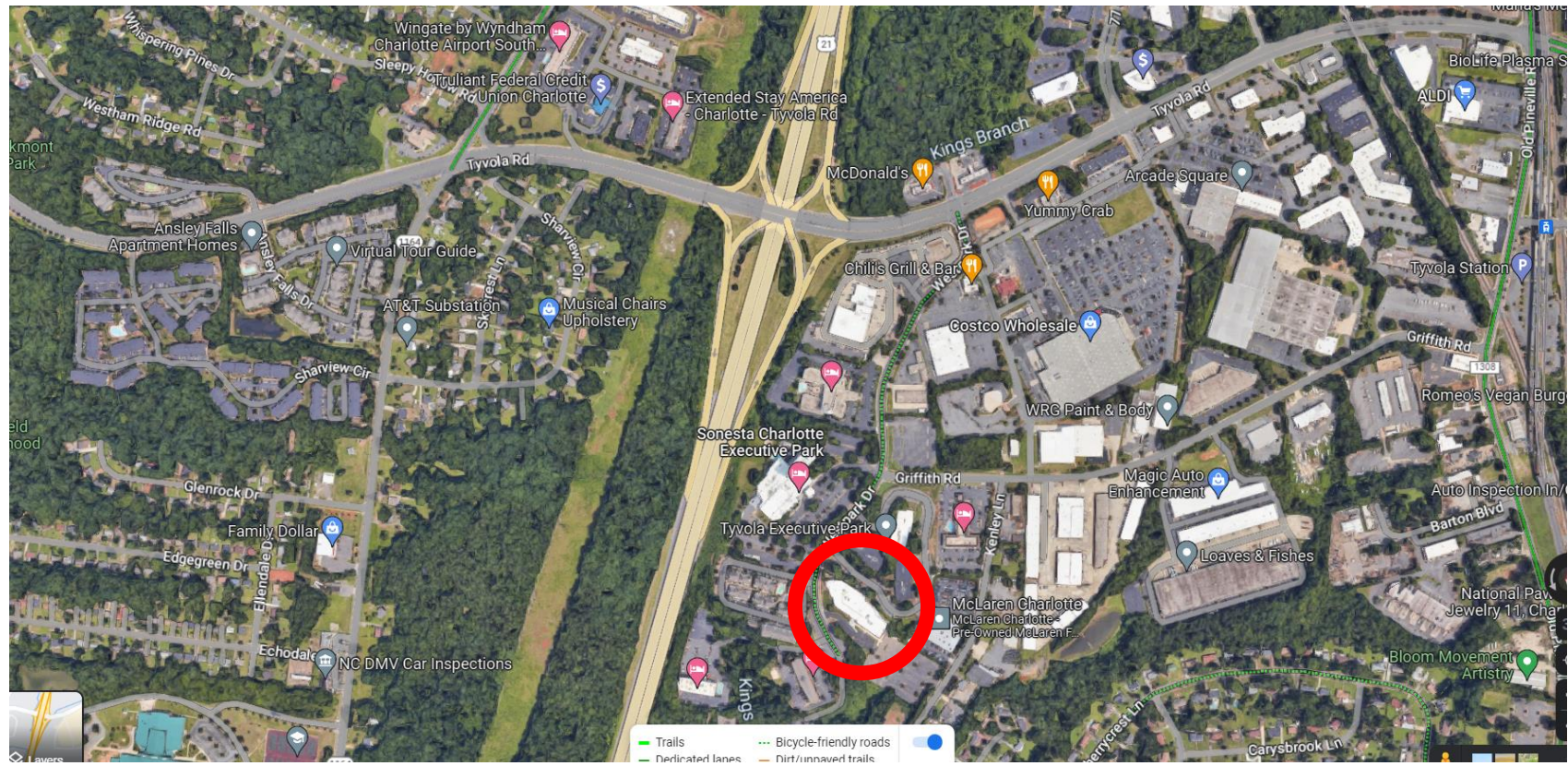
- (\$90,158 Average Wage)

Competitive Sites:

- Greenville, SC - \$10.0m
- Phoenix, AZ - \$3.5m



alpitronic Americas, LLC



Proposed Location: 5815 Westpark Drive, Charlotte, NC (BIP Opportunity Area)



alpitronic Americas, LLC



Project Employment

Position	Total	Wage	SOC Average	% of SOC	SOC
Admin	7	\$65,771	\$44,960	146%	43-9199
C-Suite	3	\$316,667	\$354,470	89%	11-1011
Finance and Accounting	20	\$116,000	\$104,180	111%	13-2051
HR- Development	17	\$80,558	\$63,630	126%	43-1011
IT	14	\$105,714	\$104,750	101%	15-1299
Prod, WH, Rebuild and Engineering	106	\$73,393	\$71,060	103%	17-3029
Purchasing	19	\$97,522	\$77,690	125%	13-1020
Sales and Marketing	48	\$88,854	\$93,030	95%	13-2099
Service	66	\$99,545	\$104,750	95%	15-1299
Total	300	\$90,158			



alpitronic Americas, LLC



Partner Incentives

Partner	Terms	Amount
County*	3 year - 90%	\$145,265
City of Charlotte	5 year - 90%	\$110,670
State JDIG	11 year	\$2,327,250
State Job Training	\$900 - \$1,100 per	\$570,000
Total		\$3,153,185

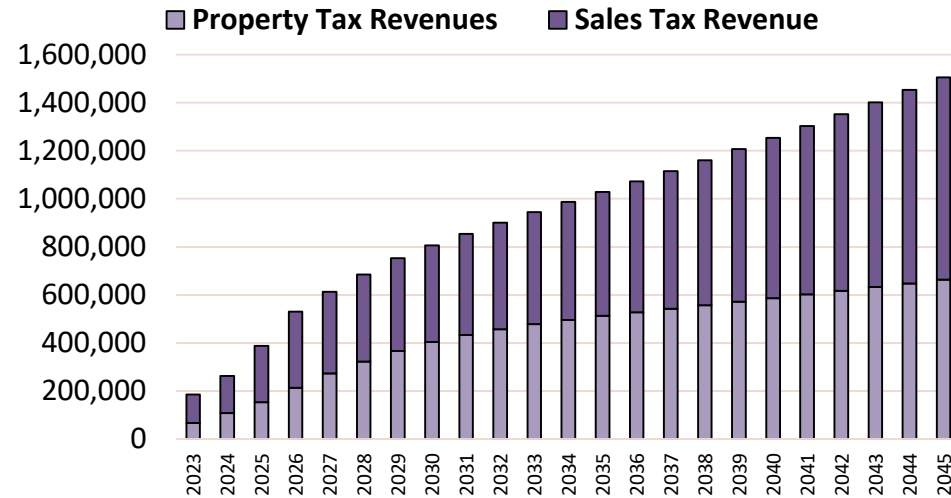
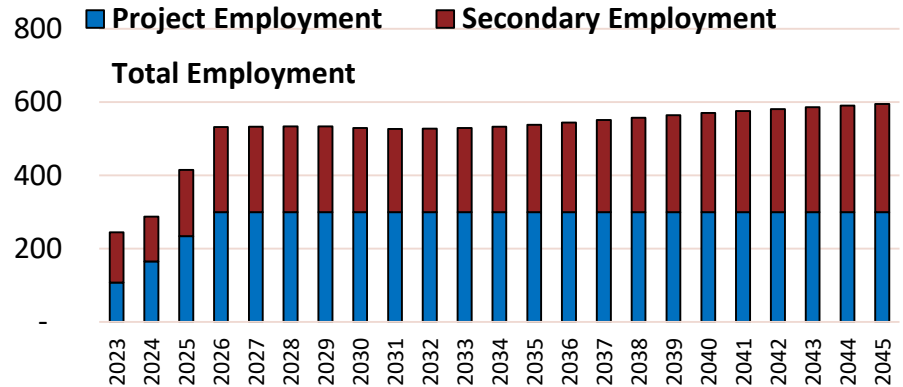
BIP Opportunity Area*



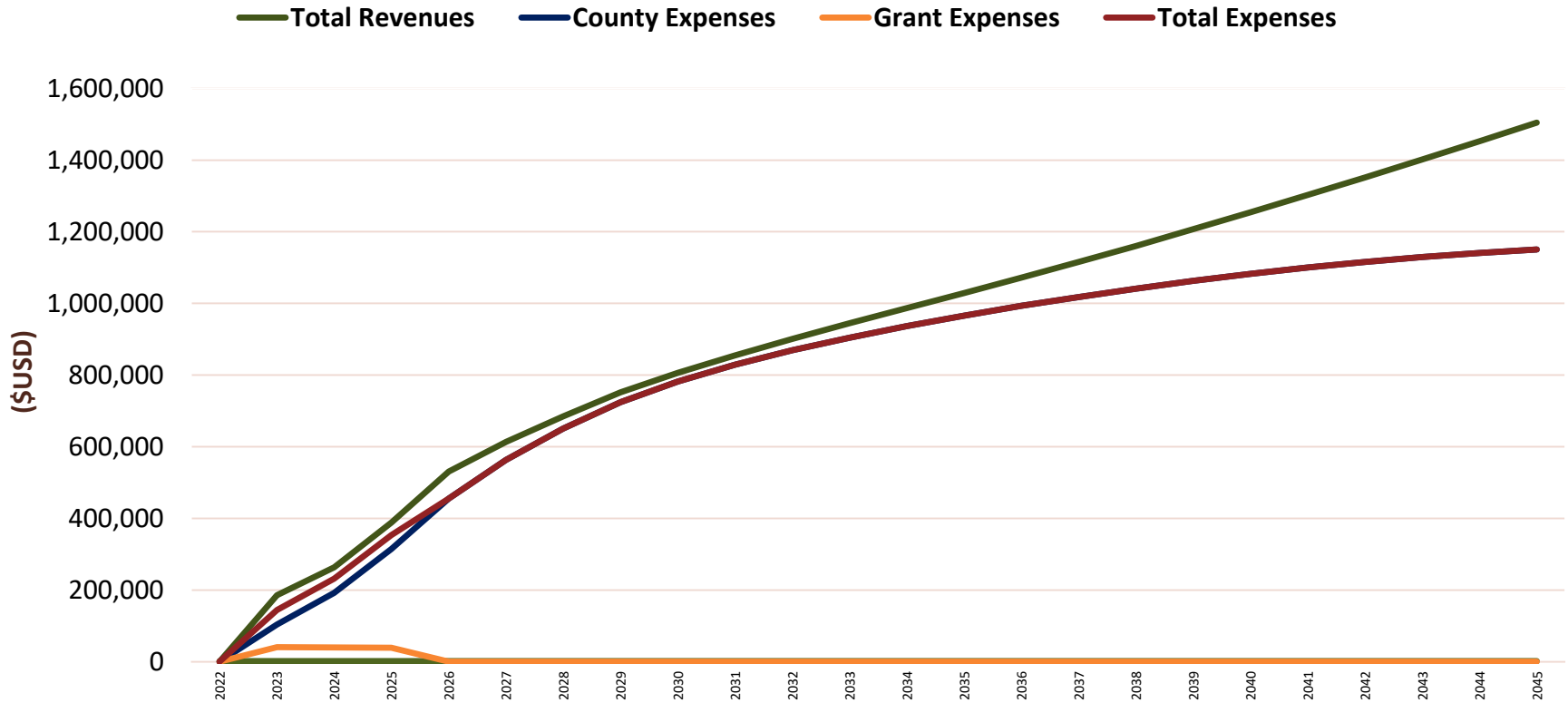
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Project Impacts

- The project is expected to induce an additional **181 jobs** by the end of the three-year term.
- The project is expected to induce an additional **\$508,744** in sales tax revenue by the end of Year 3.



alpitronic Americas, LLC is expected to net the County **\$35,139** in revenue in the final year of the grant term for a cumulative net of **\$107,212** over 3 years



alpitronic Americas, LLC



Community Engagement and Corporate Culture

- International sustainability Initiatives
- Commitment to local and diverse hires
- Internal mentorship program for upward mobility opportunities
- Aspirations for community college partnership
- Committed to workforce development partnerships with local colleges



alpitronic Americas, LLC



BOCC Action

- Requesting the Board of County Commissioners to vote and adopt a resolution to approve a 3-year, 90% Business Investment Program Grant to alpitronic Americas, LLC for a not to exceed amount of \$145,265 and to authorize the County Manager to negotiate and execute the contract.





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