

**BOND ORDER AUTHORIZING THE ISSUANCE OF \$2,500,000,000 GENERAL OBLIGATION  
SCHOOL BONDS OF THE COUNTY OF MECKLENBURG, NORTH CAROLINA**

*WHEREAS*, the Board of Commissioners of the County of Mecklenburg, North Carolina has ascertained and hereby determines that it is necessary to pay the costs of constructing, improving, and renovating school facilities, specifically including, among other things, the construction and renovation of classroom facilities, the construction and equipping of athletic facilities, the acquisition and installation of furnishings and equipment, the acquisition of land, rights-of-way and easements in land required therefor, and related public infrastructure development; and

*WHEREAS*, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the General Obligation School Bonds hereinafter described as required by the Local Government Bond Act, and the Clerk to the Board of Commissioners has notified the Board of Commissioners that the application has been accepted for submission to the Local Government Commission.

*NOW, THEREFORE, BE IT ORDERED* by the Board of Commissioners of the County of Mecklenburg, North Carolina, as follows:

Section 1. In order to raise the money required for the purposes described above, in addition to any funds which may be made available for such purpose from any other source, General Obligation School Bonds of the County are hereby authorized and shall be issued pursuant to the Local Government Finance Act of North Carolina. The maximum aggregate principal amount of such General Obligation School Bonds authorized by this order shall be \$2,500,000,000.

Section 2. Taxes will be levied in an amount sufficient to pay the principal and interest on the General Obligation School Bonds.

Section 3. A sworn statement of the County's debt has been filed with the Clerk to the Board of Commissioners and is open to public inspection.

Section 4. This bond order will take effect when approved by the voters of the County at a referendum scheduled for November 7, 2023.

*PASSED, ADOPTED AND APPROVED* this 2nd day of August, 2023.

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STATE OF NORTH CAROLINA            )  
  )  
COUNTY OF MECKLENBURG            )            ss:

I, Kristine M. Smith, Clerk to the Board of Commissioners of the County of Mecklenburg, North Carolina, ***DO HEREBY CERTIFY*** that the foregoing is a true and exact copy of an extract of the minutes reflecting the holding of a public hearing and the adoption of bond order by the Board of Commissioners of the County of Mecklenburg, North Carolina, at a meeting held on the 2nd day of August, 2023, and that such proceedings are to be recorded in the minute books of said Board of Commissioners.

***WITNESS*** my hand and the seal of the County of Mecklenburg, North Carolina, this the \_\_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
Clerk to the Board of Commissioners  
County of Mecklenburg, North Carolina

(SEAL)