



## Legislation Text

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File #: 20-6463, Version: 1

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### **Title:**

**Request Update - COVID-19 Small Business Emergency Stabilization Loan Fund (Commissioner Cotham)**

### **Action:**

#### **ACTION:**

**Direct the County Manager to provide the names of the companies that have received loans and the amount of funding they received from the COVID-19 Small Business Emergency Stabilization Fund and provide the information by district.**

#### **Commissioner Contact:**

Commissioner Patricia "Pat" Cotham

#### **Co-Sponsors:**

Commissioners Trevor M. Fuller and Vilma D. Leake

#### **Presentation:**

No

#### **BACKGROUND/JUSTIFICATION:**

On April 7, 2020 the Board of County Commissioners adopted a resolution to establish the COVID-19 Small Business Emergency Stabilization Loan Fund, a small business loan fund to provide temporary, emergency operating capital to small businesses located in Mecklenburg County facing adverse economic impacts from the COVID-19 including layoffs, bankruptcy or closure.

#### **PROCUREMENT BACKGROUND:**

N/A

#### **POLICY IMPACT:**

N/A

#### **FISCAL IMPACT:**

N/A