



## Legislation Text

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File #: 20-6200, Version: 1

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### **Title** **Fleet Auction Revenue and Expenses**

#### **Action:**

#### **ACTION:**

**(A) Recognize, receive and appropriate \$144,174.01 from vehicle auction revenue to the Vehicle Replacement Reserve Fund (9010) for future vehicle purchases**

**(B) Amend the 2019-2020 Annual Budget Ordinance to recognize, receive, and appropriate an increase in revenue of \$9,099.45 from vehicle auction to the General Fund (0001) within DSS Transportation Unit.**

**Staff Contact:** Mark Bevilacqua, Fiscal Administrator, Asset and Facility Management

**Presentation:** No

#### **BACKGROUND/JUSTIFICATION:**

Net proceeds of \$153,273.46 were realized from the vehicle auction on January 11, 2020. The Department of Social Services sold three vehicles for net proceeds of \$9,099.45 that were originally funded by the North Carolina Department of Transportation (NCDOT). Regulations require the sale proceeds from NCDOT funded vehicles be used by DSS Transportation unit. The remaining \$144,174.01 would be appropriated to the Vehicle Replacement Reserve Fund for other County vehicle purchases

#### **PROCUREMENT BACKGROUND:**

N/A

#### **POLICY IMPACT:**

N/A

#### **FISCAL IMPACT:**

FY20 increase in revenues and associated expenses in the amount of \$153,273.46 consisting of \$144,174.01 in the Vehicle Replacement Reserve Fund (9010) and \$9,099.45 in the General Fund (0001) within the DSS Transportation unit.