

Legislation Text

File #: 19-5635, Version: 1

Title:

Register of Deeds Automation Enhancement and Preservation Special Revenue Fund

Summary

ACTION:

Recognize and appropriate \$800,000 in fee revenue in the Register of Deeds Automation Enhancement and Preservation Special Revenue Fund for automation and enhancements

<u>Staff Contact</u>: Fred Smith, Register of Deeds

Presentation: No

BACKGROUND/JUSTIFICATION:

This fund was established pursuant to NCGS §161-11.3, effective January 2, 2002, to provide new automation and/or preservation of the historical record collection at the Register of Deeds' Office by setting aside 10% of all fees collected by the Register of Deeds and Vital Records offices. By this action, the Board will recognize and appropriate revenue held in this fund for annual software and maintenance fees for the land records software and database at the Register of Deeds and Vital Records Offices, and also to be used to provide for preservation and enhancements of the Register of Deeds' Historical Record Collection.

PROCUREMENT BACKGROUND: N/A

<u>POLICY IMPACT</u>: N/A

FISCAL IMPACT:

Increase of revenue and related expense of \$800,000 in the Register of Deeds Automation Enhancement and Preservation Special Revenue Fund (8528)