



## Legislation Text

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File #: 19-5636, Version: 1

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**Title:**  
**General Obligation Bonds Resolution**

**Summary**

**ACTION:**

**Adopt Resolution authorizing issuance of Bonds (Public Improvement Bonds)**

**Staff Contact:** Sarah A. Lyberg, Finance Director

**Presentation:** No

**BACKGROUND/JUSTIFICATION:**

This action will authorize the issuance of \$200 million in General Obligation (GO) bonds. This GO bond issue finances capital projects for Charlotte Mecklenburg Schools, and Central Piedmont Community College (CPCC), in accordance with the County's approved Capital Improvement Plan (CIP). Of the total, \$140 million are School Facilities bonds which were authorized in the November 2017 referendum, and \$60 million are CPCC Bonds, as authorized in the November 2013 referendum.

**PROCUREMENT BACKGROUND:**

N/A

**POLICY IMPACT:**

N/A

**FISCAL IMPACT:**

N/A