



Legislation Text

File #: 19-5616, Version: 1

Title:

Lease for ATM Machines at County Facilities

Summary

ACTION:

Adopt a resolution titled “Mecklenburg County Board of Commissioners Resolution Declaring Intent to Lease Property to NCSECU.”

Staff Contact: Mark Foster, Assistant County Manager

Presentation: No

BACKGROUND/JUSTIFICATION:

The Finance Department issued a Request for Proposals (RFP) to install, maintain, and operate Automated Teller Machines (ATM) in the County facilities listed below. The RFP was issued because the current ATM provider, Fifth Third Bank, notified the County of their intent to not exercise the option on the existing contract. Two proposals were received in response to the RFP. This action would approve the lease for the North Carolina State Employees Credit Union (SECU) to replace and operate ATM's at the locations listed below. The ATMs will provide convenient locations to access funds for visitors and employees at the facilities.

Locations:	(1) Mecklenburg County Courthouse	(1)
	(2) Mecklenburg County Jail Central	(1)
	(3) Wallace Kuralt Center	(1)
	(4) Valerie C. Woodard Center	(2)
	(5) Mecklenburg County Work Release	(1)
	(6) Mecklenburg County Jail North	(1)
	(7) Register of Deeds	(1)

Lease Term: Initial term is Seven years

Base Lease Rate: Tenant shall pay County \$100.00/month per machine.

Option to Renew: Lessee to have two options to renew for three years each.

Insurance: Bank shall carry comprehensive general liability insurance insuring against a combined loss of not less than \$1,000,000.00 for each

occurrence.

PROCUREMENT BACKGROUND:

See Background above

POLICY IMPACT:

N/A

FISCAL IMPACT:

Estimated lease revenues of \$100/month per machine for eight machines.