



Legislation Text

File #: 19-5541, **Version:** 1

Title:

Land Acquisition - Charlotte-Mecklenburg Schools

Summary

ACTION:

Approve a purchase price of \$874,000 for Charlotte-Mecklenburg Board of Education to purchase Tax Parcels 105-091-19, 105-091-21, and 105-091-27 (+/- 5.388 acres) in Charlotte from Billy M. Stegall and Kay C. Stegall for the construction of relief elementary school

Staff Contact: Jacqueline McNeil, Asset and Facility Management
Dennis Rorie, Charlotte-Mecklenburg Schools

Presentation: No

BACKGROUND/JUSTIFICATION:

Charlotte-Mecklenburg Schools has identified the parcels noted above, located at 7421, 7431, and 7511 The Plaza Charlotte, NC 28215, as the candidate sites it intends to purchase for use as the site for a relief elementary school that is included in the 2017 bond project list.

The site is approximately 5.388 acres and is located at 7421, 7431, and 7511 The Plaza Road and adjoins the Northridge Middle School property CMS owns. The site is currently under contract with CMS, and is expected to close by July 5, 2019.

CMS is requesting approval for a purchase price of \$874,000. The property was appraised at \$874,500 and the asking price was \$925,000.

The Board approved the acquisition in Closed Session on June 18, 2019. Open Session approval is required.

PROCUREMENT BACKGROUND:

N/A

POLICY IMPACT:

N/A

FISCAL IMPACT:

Funding for this acquisition will come from project funds from the 2017 bond