

Summary

Legislation Text

File #: 19-5543, Version: 1

Title: Land Acquisition - Plott Road Property (Park & Recreation)

<u>ACTION</u>: Authorize the County Manager to negotiate and execute all documents necessary for acquisition of Tax Parcels 107-231-04 and 107-231-06 (+/- 20.85 acres) in the City of Charlotte from Noble L. Dodd and Mary K. Dodd for a purchase price of \$429,000

Staff Contact: Jacqueline McNeil, Asset and Facility Management

Presentation: No

BACKGROUND/JUSTIFICATION:

Park and Recreation would like to acquire Tax Parcels 107-231-04 and 107-231-06 (+/-20.85 acres). The property is east of E. W.T. Harris Blvd and south of The Plaza with street frontage on Plott Road. Acquisition of these parcels will contribute to filling a gap in community and regional parks within the surrounding east Charlotte area. Parcel 107-231-06 is largely wooded, within the SWIM Buffer, and is along a tributary of Reedy Creek. Parcel 107-231-04 has been largely cleared and contains a single-family home. Following acquisition, the home will be demolished, and the property will be restored as is necessary.

Park and Recreation envisions using the property for a future greenway trail along Reedy Creek Tributary 3 as well as for neighborhood park amenities such as picnic shelter, playgrounds, multi-purpose fields, and other amenities.

The owner has agreed to sell the property for \$429,000. The most recent tax appraisal of the parcels valued the properties at \$516,400. Other listing services valued the property at +/-\$1,000,000. Closing on the property is contingent upon satisfactory environmental testing results and completion on the mandatory referral process.

The Board approved the acquisition in Closed Session on June 18, 2019. Open Session approval is required.

PROCUREMENT BACKGROUND:

N/A

POLICY IMPACT: N/A

FISCAL IMPACT:

Funding for this acquisition will come from the County's PAYGO Account.