

Mecklenburg County

Legislation Text

File #: 19-5526, Version: 1

Title:

Budget Amendment-LUESA Auction Revenue

Summary

ACTION:

Recognize, receive and appropriate May 11, 2019 vehicle auction revenue of \$11,750.96. Of the auction proceeds, appropriate \$6,440.69 to LUESA in the General Fund and \$5,310.27 to the Storm Water Special Revenue Fund.

Staff Contact: Amy Johnson, Senior Fiscal Admin, Land Use and Environmental Services

Agency

Presentation: No

BACKGROUND/JUSTIFICATION:

County obsolete equipment and rolling stock is periodically sold and the proceeds are distributed to the original sources for additional purchases. Net proceeds of \$11,750.96 were realized from the May 11, 2019 County vehicle auction as belonging to LUESA. The rolling stock for LUESA is funded by fees and regulations require the sales proceeds be used by the department where the fees are generated. This is a request that funds from the latest auction be returned to LUESA's Code Enforcement, Water and Land, Storm Water, and Air Quality divisions and distributed as demonstrated in the backup documentation included with this board action.

PROCUREMENT BACKGROUND:

N/A

POLICY IMPACT:

N/A

FISCAL IMPACT:

FY19 increase of \$6,440.69 in General Fund (0001) and \$5,310.27 in Storm Water Special Revenue Fund (7005) auction revenue and related expenses

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