



Legislation Text

File #: 19-5503, **Version:** 1

Title:

Budget Amendment-Solid Waste Fund Balance Appropriation

Summary

ACTION:

1. Amend the 2002 Scrap Tire Disposal Special Revenue Fund Ordinance to allow the transfer of funds from other funds as needed
2. Approve the FY19 appropriation of \$695,000 from Solid Waste Enterprise Fund balance for transfer and appropriation to the Scrap Tire Disposal Special Revenue Fund
3. Approve the FY19 appropriation of \$720,000 from Solid Waste Enterprise Fund balance to the Solid Waste Enterprise Fund Operating Budget

Staff Contact: Jeffrey M. Smithberger, LUESA Division Director, Solid Waste

Presentation: No

BACKGROUND/JUSTIFICATION:

Due to an increase in tire volumes received at County Facilities and a change in the NC Department of Environmental Quality's tire funding mechanisms for FY19, the LUESA Solid Waste Management Program is experiencing a shortfall in the Scrap Tire Disposal Special Revenue Fund. The amendment to the ordinance is being requested to allow for the transfer of fund balance in the Solid Waste Enterprise Fund to support the Scrap Tire Disposal Special Revenue Fund. LUESA uses an external tire recycling firm, US Tire, to process the tires. In past years, the NC Department of Environmental Quality reimbursed nearly all tire costs, however, in FY19 this was unexpectedly reduced to approximately 80%. This requires a Fund Transfer. The amount of the transfer will be \$695,000.

Additionally, an appropriation from the Solid Waste Enterprise Fund balance to the FY19 Solid Waste Operating Budget, Org 3102, of \$720,000 is needed to cover expenses due to recycling commodity revenues being dramatically lower due to changes in Global Recycling Markets. Revenue projections have been corrected for FY20.

PROCUREMENT BACKGROUND:

NA

POLICY IMPACT:

NA

FISCAL IMPACT:

FY19 appropriation of \$1,415,000 of Solid Waste Enterprise Fund balance to be used for a \$695,000 transfer to the Scrap Tire Disposal Special Revenue Fund (8512) and a \$720,000 increase in the FY19 Solid Waste Enterprise Fund (7001) operating budget.