



## Legislation Text

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File #: 19-5509, Version: 1

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**Title:**

**NEW ITEM: Small Business Loan Program**

**Summary**

**ACTION:**

**Approve the Small Business Loan Program Ordinance**

**Staff Contact:** Sarah Lyberg, Finance Director

**Presentation:** Yes (Verbal)

**BACKGROUND/JUSTIFICATION:**

The Fiscal Year 2019-2020 Budget Ordinance includes funding for the establishment of the Small Business Loan Program. The Small Business Loan Program Fund ordinance will establish a separate fund to account for the activities of this program.

**PROCUREMENT BACKGROUND:**

N/A

**POLICY IMPACT:**

N/A

**FISCAL IMPACT:**

Included in the FY 2019-2020 Budget Ordinance