



## Legislation Text

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File #: 19-5354, Version: 4

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**Title:**  
**Fleet Auction Revenue**

**Summary**

**ACTION:**

Recognize, receive and appropriate from the vehicle auction on January 12, 2019, revenue of \$210,830.50 and appropriate \$208,793.14 to the Fleet Reserve Fund and \$2,037.36 to the Department of Social Services transportation unit

**Staff Contact:** Mark Bevilacqua, Fiscal Administrator  
Asset and Facility Management

**Presentation:** No

**BACKGROUND/JUSTIFICATION:**

Net proceeds of \$210,830.50 were realized from the vehicle auction in January 2019. The Department of Social Services sold one vehicle for a net of \$2,037.36 that was originally funded by the North Carolina Department of Transportation (NCDOT). Regulations require the sale proceeds from NCDOT funded vehicles be used by the DSS transportation unit. The remaining \$208,793.14 would be appropriated to the Fleet Reserve Fund.

**PROCUREMENT BACKGROUND:**

N/A

**POLICY IMPACT:**

N/A

**FISCAL IMPACT:**

Recognize a total increase in FY19 revenues and expenses of \$210,830.50, consisting of net proceeds of \$208,793.14 for the Fleet Reserve Fund (9010) and the remainder in the General Fund (G001) \$2,037.36