



## Legislation Text

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File #: 18-5020, Version: 1

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### Title:

**Land Exchange - Wilmore Centennial Park at Southend**

### Summary

#### ACTION:

**(1) Adopt a resolution authorizing the exchange of County owned Tax Parcel 123-062-17 (+/- 4,356 SF) for the northern portion of Tax Parcels 123-062-05 and 123-062-06 (+/- 4,500 SF) and an access easement on the southern portion of the same parcels with Common Square, LLC or its assignee**

**(2) Authorize the County Manager to negotiate and execute a land exchange agreement with Common Square, LLC for the exchange of the above referenced properties**

**Staff Contact: Jacqueline McNeil, Asset and Facility Management**

**Presentation: No**

#### BACKGROUND/JUSTIFICATION:

At its October 16<sup>th</sup> meeting, the Board adopted a resolution declaring its intent to exchange County owned Tax Parcel 123-062-17 (+/- 4,356 SF) for the northern portion of Tax Parcel 123-062-05 and 123-062-06 (+/- 4,500 SF) and an access easement across the southern portion of those same parcels with Common Square, LLC. Following the November 7th meeting, where a revised resolution was adopted, staff published a notice of this intent in the Charlotte Observer on November 8, 2018 as required by N.C.G.S. 160A-271. To move forward with the exchange, the Board is required to authorize the exchange.

The value of the land the County will convey to Common Square, LLC is \$350,000. The value of the land the County will receive is \$350,000 and the value of the easement is \$175,000. This is a no out-of-pocket transaction for the County.

#### PROCUREMENT BACKGROUND:

**N/A**

**POLICY IMPACT:**  
N/A

**FISCAL IMPACT:**  
N/A