



## Legislation Text

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File #: 18-4970, Version: 1

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**Title:**

**Revised Mecklenburg County Debt Policy**

**ACTION:**

**Approve the Revised Mecklenburg County Debt Policy to remain aligned with best practices**

**Staff Contact:** Sarah Lyberg, Finance Director

**Presentation:** Yes

**BACKGROUND/JUSTIFICATION:**

The Mecklenburg County Debt Policy was last updated in 2014. Since then, there have been new tax laws, economic shifts, and updates to debt policy best practices.

Staff presented a revised Mecklenburg County Debt Policy to the Board of Commissioners at the September 25, 2018 Budget/Public Policy Meeting. Based on BOCC feedback from that meeting, a final Revised Mecklenburg County Debt Policy is now being presented for approval.

**PROCUREMENT BACKGROUND:**

N/A

**POLICY IMPACT:**

N/A

**FISCAL IMPACT:**

N/A