

Legislation Text

File #: 18-4924, Version: 1

Title:

Uniform Schedules of Values, Standards and Rules for the 2019 Revaluation

Summary <u>ACTION</u>:

1. Adopt the Uniform Schedules of Values, Standards and Rules for the 2019 Revaluation; and

2. Direct the Clerk to publish a notice of the adoption of the Uniform Schedules of Values, Standards and Rules for the 2019 Revaluation

Staff Contact: Ken Joyner, Tax Assessor

Presentation: Yes

BACKGROUND/JUSTIFICATION:

To meet statutory requirements for the adoption of the Uniform Schedules of Values, Standards and Rules to be used in appraising real property at its true value and at its present-use value for the 2019 Revaluation.

The Schedules of Values and Commercial Data Study are lengthy. Accordingly, both documents are available on-line as part of the Agenda materials. A public hearing regarding these documents was held on September 5, 2018.

PROCUREMENT BACKGROUND: N/A

POLICY IMPACT:

To comply with N.C.G.S. 105-317 regarding the procedure for the adoption of Schedules of Values, Standards and Rules for the 2019 Revaluation.

FISCAL IMPACT: N/A