

Legislation Text

File #: 18-4904, Version: 1

Title: Fleet Auction Revenue

Summary <u>ACTION</u>: Recognize, receive and appropriate vehicle auction revenue from auction held on April 7, 2018 in the amount of \$35,991.03 to the Fleet Reserve Fund

<u>Staff Contact</u>: Mark Bevilacqua, Fiscal Administrator Asset and Facility Management

Presentation: No

BACKGROUND/JUSTIFICATION:

Net proceeds of \$35,991.03 were realized from the vehicle auction this Spring. This funding will be appropriated to the Fleet Reserve Fund for replacement vehicles.

PROCUREMENT BACKGROUND: N/A

<u>POLICY IMPACT</u>: N/A

FISCAL IMPACT:

FY19 increase in revenues and associated expenses of \$35,991.03 in the Fleet Reserve Fund; no impact on County funding