

Legislation Text

File #: 18-4874, Version: 1

## Title: Preliminary Street Lighting Assessments- Set Public Hearing

Summary

ACTION:

Adopt Preliminary Assessment Roll Resolutions for the operating cost of street lights in the Capps Hollow, Cardinal Woods and Cardinal Woods Estate, Hearthstone, McGinnis Village, Mountain Point, Mountain Point Estates, Royal Oaks and Spicewood subdivisions and set a public hearing on October 2, 2018 on the preliminary assessment rolls

**<u>Staff Contact</u>**: Amy E. Johnson, LUESA, Sr. Fiscal Administrator

Presentation: No

## BACKGROUND/JUSTIFICATION:

Mecklenburg County participates in an assessment program to provide street lighting in order to increase safety in subdivisions. Homeowners in these subdivisions went through a rigorous petition process that qualified the subdivisions for funding in the form of a loan for the installation and operation of street lights. Homeowners are in turn assessed for these costs until the subdivisions are incorporated into the city limits. The public hearing is required by General Statutes and will allow property owners in these subdivisions to comment on the street lighting assessments for operating costs paid during the FY18 fiscal year.

<u>PROCUREMENT BACKGROUND</u>: N/A

<u>POLICY IMPACT</u>: N/A

## FISCAL IMPACT:

Represents \$29,329.20 that will be assessed to property owners to reimburse the County for street lighting operating costs, along with a 8% interest rate if not paid on time incurred in FY18 (July 2017 through June 2018)