



Legislation Text

File #: 18-4842, Version: 1

Title:
General Obligation Bonds Resolution

Summary

ACTION:

Adopt Resolution Authorizing Issuance of Bonds (Public Improvement Bonds)

Staff Contact: Sarah A. Lyberg, Finance Director

Presentation: Yes

BACKGROUND/JUSTIFICATION:

This action will authorize the issuance of \$150 million in general obligation bonds, as part of the financing for the approved FY 2019 CIP. The bond issue includes \$125 million of School Facilities bonds, of which \$58 million were authorized in the November 2013 referendum and \$67 million were authorized in the November 2017 referendum. In addition, it includes \$25 million in Park bonds authorized in the November 2008 referendum.

PROCUREMENT BACKGROUND:

N/A

POLICY IMPACT:

N/A

FISCAL IMPACT:

N/A