

Legislation Text

File #: 18-4657, Version: 1

Title:

ITEM REMOVED: Transfer of Funds from the Solid Waste Enterprise Fund to the Solid Waste Capital Reserve Fund

Summary ACTION:

Approve the transfer of \$2,406,090 from the FY18 Solid Waste Enterprise Fund to the Solid Waste Capital Reserve Fund

<u>Staff Contact</u>: Jeffrey Smithberger, Director, Solid Waste - LUESA

Presentation: No

BACKGROUND/JUSTIFICATION:

Transfer existing FY 2018 designated capital funds within the LUESA Solid Waste Enterprise Fund to the Solid Waste Capital Reserve Fund. The request is necessary due to the multi-year aspect of capital projects, such as the scale installation project at the North Meck Recycling and Disposal Center.

PROCUREMENT BACKGROUND: N/A

<u>POLICY IMPACT</u>: N/A

FISCAL IMPACT: Increase in the Solid Waste Capital Reserve Fund of \$2,406,090