



Legislation Text

File #: 18-4390, Version: 1

Title:
Fleet Auction Revenue and Expenses

Summary

ACTION:

Recognize, receive and appropriate 9-16-17 vehicle auction revenue of \$40,587.21. Of the auction proceeds, appropriate \$31,994.95 to the Fleet Reserve Fund, \$3,770.25 to the Department of Social Services transportation unit, and \$4,822.02 to Park & Recreation

Staff Contact: Mark Bevilacqua, Fiscal Administrator
Asset and Facility Management

Presentation: No

BACKGROUND/JUSTIFICATION:

Net proceeds of \$40,587.21 were realized from the vehicle auction this fall. The Department of Social Services sold four vehicles for a net of \$3,770.25 that were originally funded by the North Carolina Department of Transportation (NCDOT). Regulations require the sale proceeds from NCDOT funded vehicles be used by the DSS transportation unit. Of the remaining, \$31,994.95 would be appropriated to the Fleet Reserve and \$4,822.02 to Parks & Recreation.

PROCUREMENT BACKGROUND:

N/A

POLICY IMPACT:

N/A

FISCAL IMPACT:

Recognize a total increase in FY18 revenues and expenses of \$40,587.21, consisting of net proceeds of \$31,994.95 for the Fleet Reserve Fund (9010), and the remainder in the General Fund (G001)--\$3,770.25 for the DSS Transportation unit, and \$4,822.02 for Parks & Recreation.