



## Legislation Text

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File #: 18-4423, Version: 1

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### **Title:**

**Budget Amendment - Historic Second Ward Gymnasium Renovation**

### **Summary**

#### **ACTION:**

**Recognize, receive and appropriate \$105,000 from AIG Incorporated as settlement from an insurance claim for damages to the Second Ward Gymnasium floor**

**Staff Contact: James Williams, Park and Recreation**

**Presentation: No**

#### **BACKGROUND/JUSTIFICATION:**

**Mecklenburg Board of County Commissioners approved an FY17 expenditure of \$2.5 million for the renovation of the Historic Second Ward High School Gymnasium, one of the last remaining remnants of Charlotte's first public high school for African American students. The gymnasium floor was damaged beyond repair during construction activities. An insurance claim was filed and settled in the amount of \$105,000 to replace the gym floor.**

#### **PROCUREMENT BACKGROUND:**

**N/A**

#### **POLICY IMPACT:**

**N/A**

#### **FISCAL IMPACT:**

**Increase in revenues of \$105,000 from insurance claims, and increase in expenditures of \$105,000 to the Second Ward Gymnasium capital budget**