



Legislation Text

File #: 17-3765, Version: 1

Title:

Mint Hill Volunteer Fire Department Expansion & Renovation

Summary

ACTION:

Adopt a resolution submitted by the Mint Hill Volunteer Fire Department approving the incurrence by the Mint Hill Volunteer Fire Department of up to \$1,000,000 indebtedness from BB&T for renovations to the Fairview Road fire station

Staff Contact:

**Ted Panagiotopoulos, County Fire Marshall
Jerry Mullis, Chairman, Mint Hill Volunteer Fire Department**

Presentation:

No

BACKGROUND/JUSTIFICATION:

The Mint Hill Volunteer Fire Department has asked that the Board of Commissioners consider taking this action so that the loan will qualify for a tax-exempt interest rate under the Internal Revenue Code. This action does not obligate the County in any way. This matter was on a previous agenda; however, the request had to be resubmitted to be in compliance with an advertising requirement.

PROCUREMENT BACKGROUND:

N/A

POLICY IMPACT:

N/A

FISCAL IMPACT:

N/A