



Legislation Text

File #: 16-3621, Version: 1

Title:
Strategies for Affordable Housing Development

Summary

ACTION:

Receive a presentation based on the Charlotte-Mecklenburg Strategies for Affordable Housing Development Report

Staff Contact: **Stacy M. Lowry, Community Support Services Director**

Presentation: **Yes**

BACKGROUND/JUSTIFICATION:

This report, part of a series prepared by the Urban Institute at the University of North Carolina at Charlotte, is designed to better equip the community to make data-driven decisions around housing instability and homelessness. The report highlights two challenges: the financial feasibility of development and how to ensure long-term affordability of units, and offers recommendations to address the challenges.

Affordable housing is an asset that reduces homelessness and its high associated costs including over-utilization of emergency rooms, erratic school attendance for children, and erratic employment for their parents.

PROCUREMENT BACKGROUND:

NA

POLICY IMPACT:

NA

FISCAL IMPACT:

NA