



Legislation Details (With Text)

File #: 20-6463 **Version:** 1 **Name:** Request Update - COVID-19 Small Business Emergency Stabilization Loan Fund (Commissioner Cotham)

Type: County Commissioners' Reports & Requests **Status:** Failed

File created: 10/15/2020 **In control:** Board of Commissioners

On agenda: 10/20/2020 **Final action:** 10/20/2020

Title: Request Update - COVID-19 Small Business Emergency Stabilization Loan Fund (Commissioner Cotham)

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/20/2020	1	Board of Commissioners	Approved	Pass
10/20/2020	1	Board of Commissioners	Approved	Fail

Title:

Request Update - COVID-19 Small Business Emergency Stabilization Loan Fund (Commissioner Cotham)

Action:

ACTION:

Direct the County Manager to provide the names of the companies that have received loans and the amount of funding they received from the COVID-19 Small Business Emergency Stabilization Fund and provide the information by district.

Commissioner Contact:

Commissioner Patricia "Pat" Cotham

Co-Sponsors:

Commissioners Trevor M. Fuller and Vilma D. Leake

Presentation:

No

BACKGROUND/JUSTIFICATION:

On April 7, 2020 the Board of County Commissioners adopted a resolution to establish the COVID-19

Small Business Emergency Stabilization Loan Fund, a small business loan fund to provide temporary, emergency operating capital to small businesses located in Mecklenburg County facing adverse economic impacts from the COVID-19 including layoffs, bankruptcy or closure.

PROCUREMENT BACKGROUND:

N/A

POLICY IMPACT:

N/A

FISCAL IMPACT:

N/A