Mecklenburg County

Legislation Details (With Text)

File #:	20-6208	**Version:**	1	Name:	Rental Tenant Lease - Government District Parking Deck
Type:	Consent			**Status:**	Consent
File created:	5/27/2020			**In control:**	Asset/Facility Management
On agenda:	6/16/2020			**Final action:**	6/16/2020
Title:	Retail Tenant Lease - Government District Parking Deck				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. BOCC Resolution Authorizing Lease.pdf				

Date	Ver.	Action By	Action	Result
6/16/2020	1	Board of Commissioners	Approved	Pass

Title
Retail Tenant Lease - Government District Parking Deck

Action
ACTION:
(A) Adopt the Resolution titled "Mecklenburg County Board of Commissioners Resolution Authorizing Lease of Property to Timothy Pavone, owner of The Law Offices of Attorney Timothy J. Pavone"

(B) Recognize, receive and appropriate $74,215.40 from Unallocated Capital Reserve Fund (9001) for Brokerage and Commission Fees and Tenant Improvements

Staff Contact: Caroline Sawyer, Asset & Facility Management

Presentation: No

BACKGROUND/JUSTIFICATION:
At its meeting on May 5th, 2020, the Board adopted a resolution entitled "Mecklenburg County Board of Commissioners Resolution Declaring Intent to Lease Property to Timothy Pavone owner of The Law Offices of Attorney Timothy J. Pavone." The Clerk to the Board subsequently published a notice of the Board's intent to approve the lease arrangement consistent with business terms outlined in that

resolution and the attached resolution. The final action that needs to be taken by the Board to approve this lease is the adoption of the attached resolution.

Costs associated with leasing the retail space at the Government District Parking Deck total $74,215.40 to include real estate brokerage and commission fees of $14,215.40 and $60,000 for tenant improvements.

PROCUREMENT BACKGROUND:
N/A

POLICY IMPACT:
N/A

FISCAL IMPACT:
$74,215.40 from Capital Reserve Fund (9001) to cover Brokerage and Commission Fees ($14,215.40) and Tenant Improvements ($60,000.00)