



## Legislation Details (With Text)

**File #:** 20-6200      **Version:** 1      **Name:** Fleet Auction Revenue and Expenses  
**Type:** Consent      **Status:** Consent  
**File created:** 5/27/2020      **In control:** Asset/Facility Management  
**On agenda:** 6/16/2020      **Final action:** 6/16/2020  
**Title:** Fleet Auction Revenue and Expenses

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 20-6200 Fleet Auction Rev & Exp.pdf

Date	Ver.	Action By	Action	Result
6/16/2020	1	Board of Commissioners	Approved	Pass

### Title

### Fleet Auction Revenue and Expenses

### Action:

#### ACTION:

**(A) Recognize, receive and appropriate \$144,174.01 from vehicle auction revenue to the Vehicle Replacement Reserve Fund (9010) for future vehicle purchases**

**(B) Amend the 2019-2020 Annual Budget Ordinance to recognize, receive, and appropriate an increase in revenue of \$9,099.45 from vehicle auction to the General Fund (0001) within DSS Transportation Unit.**

**Staff Contact:** Mark Bevilacqua, Fiscal Administrator, Asset and Facility Management

**Presentation:** No

### BACKGROUND/JUSTIFICATION:

Net proceeds of \$153,273.46 were realized from the vehicle auction on January 11, 2020. The Department of Social Services sold three vehicles for net proceeds of \$9,099.45 that were originally funded by the North Carolina Department of Transportation (NCDOT). Regulations require the sale proceeds from NCDOT funded vehicles be used by DSS Transportation unit. The remaining \$144,174.01 would be appropriated to the Vehicle Replacement Reserve Fund for other County vehicle purchases

**PROCUREMENT BACKGROUND:**

N/A

**POLICY IMPACT:**

N/A

**FISCAL IMPACT:**

FY20 increase in revenues and associated expenses in the amount of \$153,273.46 consisting of \$144,174.01 in the Vehicle Replacement Reserve Fund (9010) and \$9,099.45 in the General Fund (0001) within the DSS Transportation unit.