

Title: Resolution Advancing the Time for General Appraisal of Real Property

Summary <u>ACTION</u>: Adopt Mecklenburg County Board of Commissioners Resolution Advancing the Time for General Appraisal of Real Property

Staff Contact: Ken Joyner, County Assessor

Presentation: No

BACKGROUND/JUSTIFICATION:

Pursuant to G.S. 105-283 and G.S. 317, each county must reappraise all real property in accordance with the initial statutory provisions and every eighth year thereafter, unless the county advances the date.

Pursuant to G.S. 105-286, a County has the option to advance reappraisal of real property earlier than required by subdivision (1) or (2) of G.S. 105-283 if the board of county commissioners adopts a resolution providing for advancement of the reappraisal.

Absent an advancement, the Octennial Cycle, for reappraisal for properties in Mecklenburg County will be January 1, 2027. Staff recommends, pursuant to NC G.S. 105-286(a)(3), that the Board advance the time for a general reappraisal of real property to a shorter period of January 1, 2023.

PROCUREMENT BACKGROUND: N/A

POLICY IMPACT: N/A

FISCAL IMPACT: N/A