



Legislation Details (With Text)

File #: 19-5636 **Version:** 1 **Name:** General Obligation Bonds Resolution
Type: Consent **Status:** Consent
File created: 8/19/2019 **In control:** Finance
On agenda: 9/4/2019 **Final action:**
Title: General Obligation Bonds Resolution
Sponsors:
Indexes:
Code sections:
Attachments: 1. 12252336_2_Bond Resolution-Meck 2019 GO Bonds.pdf

Date	Ver.	Action By	Action	Result
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Title:
General Obligation Bonds Resolution

Summary

ACTION:

Adopt Resolution authorizing issuance of Bonds (Public Improvement Bonds)

Staff Contact: Sarah A. Lyberg, Finance Director

Presentation: No

BACKGROUND/JUSTIFICATION:

This action will authorize the issuance of \$200 million in General Obligation (GO) bonds. This GO bond issue finances capital projects for Charlotte Mecklenburg Schools, and Central Piedmont Community College (CPCC), in accordance with the County's approved Capital Improvement Plan (CIP). Of the total, \$140 million are School Facilities bonds which were authorized in the November 2017 referendum, and \$60 million are CPCC Bonds, as authorized in the November 2013 referendum.

PROCUREMENT BACKGROUND:

N/A

POLICY IMPACT:

N/A

FISCAL IMPACT:

N/A