



Legislation Details (With Text)

File #: 19-5509 **Version:** 1 **Name:** NEW ITEM: Small Business Loan Program
Type: Manager's Report **Status:** Manager's Report
File created: 6/4/2019 **In control:** Finance
On agenda: 6/4/2019 **Final action:**
Title: NEW ITEM: Small Business Loan Program
Sponsors:
Indexes:
Code sections:
Attachments: 1. SmallBusinessLoanPorgamFund_Final.pdf

| Date | Ver. | Action By | Action | Result |
|------|------|-----------|--------|--------|
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Title:

NEW ITEM: Small Business Loan Program

Summary

ACTION:

Approve the Small Business Loan Program Ordinance

Staff Contact: Sarah Lyberg, Finance Director

Presentation: Yes (Verbal)

BACKGROUND/JUSTIFICATION:

The Fiscal Year 2019-2020 Budget Ordinance includes funding for the establishment of the Small Business Loan Program. The Small Business Loan Program Fund ordinance will establish a separate fund to account for the activities of this program.

PROCUREMENT BACKGROUND:

N/A

POLICY IMPACT:

N/A

FISCAL IMPACT:

Included in the FY 2019-2020 Budget Ordinance