



Legislation Details (With Text)

File #: 19-5354 **Version:** 4 **Name:** Fleet Auction Revenue 1-12-19
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On agenda: 5/7/2019 **Final action:**
Title: Fleet Auction Revenue
Sponsors:
Indexes:
Code sections:
Attachments: 1. 19-5354 Auction Revenue.pdf

Date	Ver.	Action By	Action	Result
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Title:
Fleet Auction Revenue

Summary

ACTION:

Recognize, receive and appropriate from the vehicle auction on January 12, 2019, revenue of \$210,830.50 and appropriate \$208,793.14 to the Fleet Reserve Fund and \$2,037.36 to the Department of Social Services transportation unit

Staff Contact: Mark Bevilacqua, Fiscal Administrator
Asset and Facility Management

Presentation: No

BACKGROUND/JUSTIFICATION:

Net proceeds of \$210,830.50 were realized from the vehicle auction in January 2019. The Department of Social Services sold one vehicle for a net of \$2,037.36 that was originally funded by the North Carolina Department of Transportation (NCDOT). Regulations require the sale proceeds from NCDOT funded vehicles be used by the DSS transportation unit. The remaining \$208,793.14 would be appropriated to the Fleet Reserve Fund.

PROCUREMENT BACKGROUND:

N/A

POLICY IMPACT:

N/A

FISCAL IMPACT:

Recognize a total increase in FY19 revenues and expenses of \$210,830.50, consisting of net proceeds of \$208,793.14 for the Fleet Reserve Fund (9010) and the remainder in the General Fund (G001) \$2,037.36