

Mecklenburg County

600 East Fourth Street Charlotte, NC 28202

Legislation Details (With Text)

File #: 18-4970 Version: 1 Name: Revisions to Debt Policy

Type: Manager's Report **Status:** Manager's Report

File created: 9/26/2018 In control: Finance

On agenda: 10/2/2018 Final action:

Title: Revised Mecklenburg County Debt Policy

Sponsors:

Indexes:

Code sections:

Attachments: 1. DebtPolicyPres18.pdf, 2. MecklenburgCountyDebtPolicy.pdf

Date Ver. Action By Action Result

Title:

Revised Mecklenburg County Debt Policy

ACTION:

Approve the Revised Mecklenburg County Debt Policy to remain aligned with best practices

Staff Contact: Sarah Lyberg, Finance Director

Presentation: Yes

BACKGROUND/JUSTIFICATION:

The Mecklenburg County Debt Policy was last updated in 2014. Since then, there have been new tax laws, economic shifts, and updates to debt policy best practices.

Staff presented a revised Mecklenburg County Debt Policy to the Board of Commissioners at the September 25, 2018 Budget/Public Policy Meeting. Based on BOCC feedback from that meeting, a final Revised Mecklenburg County Debt Policy is now being presented for approval.

PROCUREMENT BACKGROUND:

N/A

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POLICY IMPACT:

FISCAL IMPACT: N/A