



Legislation Details (With Text)

File #: 18-4611 **Version:** 1 **Name:** Charlotte-Mecklenburg Schools Lease of Property - Sky NC, LLC

Type: Consent **Status:** Consent

File created: 3/28/2018 **In control:** Asset/Facility Management

On agenda: 4/17/2018 **Final action:**

Title: Charlotte-Mecklenburg Schools Lease of Property - Sky NC, LLC

Sponsors:

Indexes:

Code sections:

Attachments: 1. 18-4611 Resolution Sky NC LLC.pdf

Date	Ver.	Action By	Action	Result
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Title:
Charlotte-Mecklenburg Schools Lease of Property - Sky NC, LLC

Summary

ACTION:

Adopt a resolution entitled "Mecklenburg County Board of Commissioners Resolution Authorizing Charlotte-Mecklenburg Board of Education to Negotiate and Execute Lease with Sky NC, LLC" for the eLearning Academy and other general use for CMS

Staff Contact: Jacqueline McNeil, Asset & Facility Management

Presentation: No

BACKGROUND/JUSTIFICATION:

The Charlotte-Mecklenburg Board of Education proposes to enter into a lease agreement with Sky NC, LLC to lease property located at 744 Tyvola Road, Charlotte, North Carolina. The Space would be used for the eLearning Academy and other general office use for CMS.

North Carolina G.S. 115C-530 stipulates that operational leases of real and personal property for use as school buildings or facilities for three years or greater must be approved by a resolution adopted by the local board of county commissioners. Terms of the agreement are as follows:

Location - 744 Tyvola Road, Charlotte, NC 28217

Total Square Footage - Approximately 7,979 SF

Lease Term - Five (5) Years with option to renew for additional five years

Rent - Annual rent in Year 1 shall be \$10/SF with annual renewals to be no more than 3%

Other - Landlord is responsible for maintenance of the location. Utilities will be paid by the Landlord. Minimal upfit to be the responsibility of CMS and is anticipated to include data and furniture.

PROCUREMENT BACKGROUND:

N/A

POLICY IMPACT:

N/A

FISCAL IMPACT:

N/A