

# Legislation Details (With Text)

File #:	16-3621	Version:	1	Name:	Strategies for Affordable Housing Development
Туре:	Agenda Item			Status:	Agenda Ready
File created:	10/25/2016			In control:	Budget Public Policy
On agenda:	11/15/2016			Final action:	
Title:	Strategies for Affordable Housing Development				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	<ol> <li>Affordable Housing Presentation 9 November 2016.pdf, 2. Charlotte-Mecklenburg Strategies for Affordable Housing Development Report.pdf, 3. Educational Toolkit for Strategies for Affordable Housing Development Report.pdf</li> </ol>				
Date	Ver. Action By	,		Acti	on Result

## Title: Strategies for Affordable Housing Development

# Summary

# ACTION:

# **Receive** a presentation based on the Charlotte-Mecklenburg Strategies for Affordable Housing Development Report

**<u>Staff Contact</u>**: Stacy M. Lowry, Community Support Services Director

Presentation: Yes

### BACKGROUND/JUSTIFICATION:

This report, part of a series prepared by the Urban Institute at the University of North Carolina at Charlotte, is designed to better equip the community to make data-driven decisions around housing instability and homelessness. The report highlights two challenges: the financial feasibility of development and how to ensure long-term affordability of units, and offers recommendations to address the challenges.

Affordable housing is an asset that reduces homelessness and its high associated costs including over-utilization of emergency rooms, erratic school attendance for children, and erratic employment for their parents.

#### PROCUREMENT BACKGROUND: NA

### POLICY IMPACT: NA

FISCAL IMPACT: NA