



Legislation Text

File #: 24-0032, Version: 1

Title

American Rescue Plan Act Update

Action

ACTION:

Receive as information an update on the Coronavirus recovery funds received in Mecklenburg County from the American Rescue Plan Act (ARPA). The presentation will include an update on unspent ARPA funds and the Clawback provision outlined in each grant recipients' contract.

Staff Contact: Michael A. Bryant, Deputy County Manager

Presentation: Yes - presentation forthcoming

BACKGROUND/JUSTIFICATION:

On May 10, 2021, the US Department of Treasury announced the launch of the Coronavirus State & Local Recovery Funds, established by the American Rescue Plan Act of 2021, to provide \$350 billion in emergency funding for eligible state, local, territorial governments. Mecklenburg County received a direct allocation in the amount of \$215 million from the US Department of Treasury. The funds will cover eligible costs incurred by December 31, 2024. The performance period to complete projects and investments runs until December 31, 2026.

PROCUREMENT BACKGROUND:

N/A

POLICY IMPACT:

N/A

FISCAL IMPACT:

N/A