



Legislation Text

File #: 24-0013, Version: 1

Title

Capital Project Ordinance Amendment- Park and Recreation

Action

ACTION:

Amend the 2018 Park and Recreation Capital Project Ordinance to increase the budget for Discovery Place to \$42,354,589.

Staff Contact: David Boyd, CFO

Presentation: No

BACKGROUND/JUSTIFICATION:

In June 2019, Mecklenburg County and Discovery Place, Inc. executed an agreement wherein the County agreed to provide \$16,000,000 to fund the design and construction of a new building and site improvements for Discovery Place.

Based upon the recent receipt of bids, the total cost of this project has increased to \$42,354,589.

At the December 5, 2023 meeting, the Board of County Commissioners approved an additional contribution of \$10,000,000 in County funds for the Discovery Place project. Discovery Place has agreed to contribute the remaining \$16,354,589 needed to complete the project.

PROCUREMENT BACKGROUND:

N/A

POLICY IMPACT:

N/A

FISCAL IMPACT:

The County has previously allocated \$16,000,000 to the Discovery Place project. The County will provide an additional \$10,000,000 in funding to complete this project. Discovery Place will reimburse

the County in the amount of \$16,354,589 per the terms of the attached agreement.