



Legislation Text

File #: 18-4819, Version: 1

Title:
Mecklenburg County Solid Waste Fund Transfer

Summary

ACTION:

Authorize the transfer of \$450,000 from the Solid Waste Enterprise Fund to the Scrap Tire Special Revenue fund in FY18

Staff Contact: Jeffrey M. Smithberger, Director, Solid Waste, LUESA

Presentation: No

BACKGROUND/JUSTIFICATION:

Due to higher expenses for tire recycling incurred in FY2018, the LUESA Solid Waste Management Program is experiencing a shortfall in the Scrap Tire Disposal Special Revenue Fund. To cover the shortfall, Solid Waste is requesting to make a transfer from the 7001 Solid Waste Enterprise Fund to 8512 Scrap Tire Disposal Special Revenue Fund. The amount of the transfer will be \$450,000, which will cover the shortfall amount.

LUESA uses an external tire recycling firm, US Tire to process the tires, and approximately 80% of the tire expenses are expected to be reimbursed by the State Tire Recycling Fund.

PROCUREMENT BACKGROUND:

N/A

POLICY IMPACT:

N/A

FISCAL IMPACT:

Funds exist within the Solid Waste Enterprise Fund (7001) for the \$450,000 transfer to the Scrap Tire Special Revenue Fund (8512).