



Legislation Details (With Text)

File #: 24-0256 **Version:** 2 **Name:** Code Enforcement Funds Transfer
Type: Consent **Status:** Consent
File created: 4/29/2024 **In control:** Finance
On agenda: 5/21/2024 **Final action:**
Title: Budget Amendment - Code Enforcement Funds Transfer
Sponsors:
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Date	Ver.	Action By	Action	Result
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Title

Budget Amendment - Code Enforcement Funds Transfer

Action

ACTION:

Amend the 2023-2024 General Fund (0001) Budget Ordinance to appropriate \$56,175,133.46 of Code Enforcement Fund balance for transfer to the Code Enforcement Special Revenue Fund (8510)

Staff Contact: David Boyd, Chief Financial Officer

Presentation: No

BACKGROUND/JUSTIFICATION:

The FY24 Annual Budget Ordinance established a new special revenue fund to use for Code Enforcement activities beginning July 1, 2023. Prior to this date, Code enforcement activities were recorded in the General Fund. Funds held in the General Fund were not moved at that time to allow for completion of the FY23 audit and a reconciliation to determine the Code Enforcement amount to transfer to the new fund. This action will transfer the balance of Code Enforcement funds held in the General Fund to the Code Enforcement Special Revenue Fund.

PROCUREMENT BACKGROUND:

N/A

POLICY IMPACT:

N/A

FISCAL IMPACT:

FY24 appropriation and transfer of Code Enforcement funds held in the General Fund (0001) to the Code Enforcement Special Revenue Fund (8510) in the amount of \$56,175,13.46