



Legislation Details (With Text)

<b>File #:</b>	18-5020	<b>Version:</b>	1	<b>Name:</b>	Land Exchange - Wilmore Centennial Park at Southend
<b>Type:</b>	Consent	<b>Status:</b>		<b>Status:</b>	Consent
<b>File created:</b>	10/22/2018	<b>In control:</b>		<b>In control:</b>	Asset/Facility Management
<b>On agenda:</b>	11/20/2018	<b>Final action:</b>		<b>Final action:</b>	
<b>Title:</b>	Land Exchange - Wilmore Centennial Park at Southend				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Wilmore Land Exchange.pdf, 2. Resolution Declaring Exchange.pdf				

Date	Ver.	Action By	Action	Result
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**Title:**  
**Land Exchange - Wilmore Centennial Park at Southend**

**Summary**

**ACTION:**

**(1) Adopt a resolution authorizing the exchange of County owned Tax Parcel 123-062-17 (+/- 4,356 SF) for the northern portion of Tax Parcels 123-062-05 and 123-062-06 (+/- 4,500 SF) and an access easement on the southern portion of the same parcels with Common Square, LLC or its assignee**

**(2) Authorize the County Manager to negotiate and execute a land exchange agreement with Common Square, LLC for the exchange of the above referenced properties**

**Staff Contact:** Jacqueline McNeil, Asset and Facility Management

**Presentation:** No

**BACKGROUND/JUSTIFICATION:**

At its October 16<sup>th</sup> meeting, the Board adopted a resolution declaring its intent to exchange County owned Tax Parcel 123-062-17 (+/- 4,356 SF) for the northern portion of Tax Parcel 123-062-05 and 123-062-06 (+/- 4,500 SF) and an access easement across the southern portion of those same parcels with Common Square, LLC. Following the November 7th meeting, where a revised resolution was adopted, staff published a notice of this intent in the Charlotte

Observer on November 8, 2018 as required by N.C.G.S. 160A-271. To move forward with the exchange, the Board is required to authorize the exchange.

The value of the land the County will convey to Common Square, LLC is \$350,000. The value of the land the County will receive is \$350,000 and the value of the easement is \$175,000. This is a no out-of-pocket transaction for the County.

**PROCUREMENT BACKGROUND:**

N/A

**POLICY IMPACT:**

N/A

**FISCAL IMPACT:**

N/A