



Legislation Details (With Text)

**File #:** 18-4970      **Version:** 1      **Name:** Revisions to Debt Policy  
**Type:** Manager's Report      **Status:** Manager's Report  
**File created:** 9/26/2018      **In control:** Finance  
**On agenda:** 10/2/2018      **Final action:**  
**Title:** Revised Mecklenburg County Debt Policy

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. DebtPolicyPres18.pdf, 2. MecklenburgCountyDebtPolicy.pdf

Date	Ver.	Action By	Action	Result
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**Title:**  
**Revised Mecklenburg County Debt Policy**

**ACTION:**  
**Approve the Revised Mecklenburg County Debt Policy to remain aligned with best practices**

**Staff Contact:** Sarah Lyberg, Finance Director

**Presentation:** Yes

**BACKGROUND/JUSTIFICATION:**  
The Mecklenburg County Debt Policy was last updated in 2014. Since then, there have been new tax laws, economic shifts, and updates to debt policy best practices.

Staff presented a revised Mecklenburg County Debt Policy to the Board of Commissioners at the September 25, 2018 Budget/Public Policy Meeting. Based on BOCC feedback from that meeting, a final Revised Mecklenburg County Debt Policy is now being presented for approval.

**PROCUREMENT BACKGROUND:**  
N/A

**POLICY IMPACT:**  
N/A

**FISCAL IMPACT:**  
N/A