



Legislation Details (With Text)

**File #:** 24-0362      **Version:** 1      **Name:** Carry Forward - FY24 General Fund  
**Type:** Consent      **Status:** Consent  
**File created:** 6/6/2024      **In control:** Finance  
**On agenda:** 6/18/2024      **Final action:**  
**Title:** Carry Forward - FY24 General Fund  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:**

| Date | Ver. | Action By | Action | Result |
|------|------|-----------|--------|--------|
|------|------|-----------|--------|--------|

**Title**  
**Carry Forward - FY24 General Fund**

**Action**

**ACTION:**

**Amend the 2024-2025 Budget Ordinance in the General Fund (0001) to allow the carry forward of unspent funds from the 2023-2024 Budget Ordinance in the General Fund (0001) which remain available as of June 30, 2024 in the amount of \$19,544,173.**

**Staff Contact:** David Boyd, Chief Financial Officer

**Presentation:** No

**BACKGROUND/JUSTIFICATION:**

The FY24 budget included funding for the following items which remain unspent as of June 30, 2024:

| Dept | Description                      | Amount    |
|------|----------------------------------|-----------|
| MGR  | Equity Investments               | 4,555,235 |
| HLT  | Food Insecurity                  | 2,285,929 |
| DCR  | HOMES Program Grants             | 9,953,651 |
| MGR  | Participatory Budgeting Projects | 977,121   |
| MGR  | Corporate Landlord               | 325,237   |

|      |                        |                   |
|------|------------------------|-------------------|
| DCR  | Meck Success           | 1,000,000         |
| CFAS | Behavioral Health Plan | 147,000           |
| HLT  | Health Disparities     | <u>300,000</u>    |
|      | <b>Total</b>           | <b>19,544,173</b> |

Funds appropriated in FY24 remain unspent due to unexpected delays within these programs or initiatives. Departments are requesting to carry forward unspent funds to be used on future investments in these areas.

**PROCUREMENT BACKGROUND:**

N/A

**POLICY IMPACT:**

N/A

**FISCAL IMPACT:**

FY25 appropriation of General Fund (0001) balance of \$19,544,173 of FY24 unspent funds.