



Legislation Details (With Text)

File #: 24-0362 **Version:** 1 **Name:** Carry Forward - FY24 General Fund
Type: Consent **Status:** Consent
File created: 6/6/2024 **In control:** Finance
On agenda: 6/18/2024 **Final action:**
Title: Carry Forward - FY24 General Fund
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Date	Ver.	Action By	Action	Result
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Title

Carry Forward - FY24 General Fund

Action

ACTION:

Amend the 2024-2025 Budget Ordinance in the General Fund (0001) to allow the carry forward of unspent funds from the 2023-2024 Budget Ordinance in the General Fund (0001) which remain available as of June 30, 2024 in the amount of \$19,544,173.

Staff Contact: David Boyd, Chief Financial Officer

Presentation: No

BACKGROUND/JUSTIFICATION:

The FY24 budget included funding for the following items which remain unspent as of June 30, 2024:

Dept	Description	Amount
MGR	Equity Investments	4,555,235
HLT	Food Insecurity	2,285,929
DCR	HOMES Program Grants	9,953,651
MGR	Participatory Budgeting Projects	977,121
MGR	Corporate Landlord	325,237

DCR	Meck Success	1,000,000
CFAS	Behavioral Health Plan	147,000
HLT	Health Disparities	<u>300,000</u>
	Total	19,544,173

Funds appropriated in FY24 remain unspent due to unexpected delays within these programs or initiatives. Departments are requesting to carry forward unspent funds to be used on future investments in these areas.

PROCUREMENT BACKGROUND:

N/A

POLICY IMPACT:

N/A

FISCAL IMPACT:

FY25 appropriation of General Fund (0001) balance of \$19,544,173 of FY24 unspent funds.