



Legislation Details (With Text)

File #: 24-0375 **Version:** 1 **Name:** Donation form Charlotte Hornets Legacy, Powered by Lowe’s Companies Incorporated

Type: Consent **Status:** Consent

File created: 6/13/2024 **In control:** Park and Recreation

On agenda: 7/2/2024 **Final action:**

Title: Donation from Charlotte Hornets Legacy, Powered by Lowe’s Companies Incorporated

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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Title

Donation from Charlotte Hornets Legacy, Powered by Lowe’s Companies Incorporated

Action

ACTION:

Recognize, receive, and appropriate donation of \$133,000 to Park Capital Reserve Fund (9002) for the renovation of the basketball court and associated amenities to Druid Hills Park.

Staff Contact: James Williams, Park Planner, Department of Park and Recreation

Presentation: No

BACKGROUND/JUSTIFICATION:

The Charlotte Hornets operates a community giving program known as the Hornets Legacy Project in association with Lowe’s Companies, Incorporated. The Program has elected to support the renovation of an existing outdoor basketball court at Druid Hills Park located at 2801 Poinsett Street, Charlotte, NC 28206.

PROCUREMENT BACKGROUND:

N/A

POLICY IMPACT:

N/A

FISCAL IMPACT:

Increase in additional revenues and associated expenditures of \$133,000 in the Capital Reserve Fund (9002) Consequences if agenda date is delayed or action is deferred: Potentially lose \$133,000 donation utilized to provide improvements to Druid Hills Park.