



2019 Buyout and retroFIT Grant Flood Recovery Program



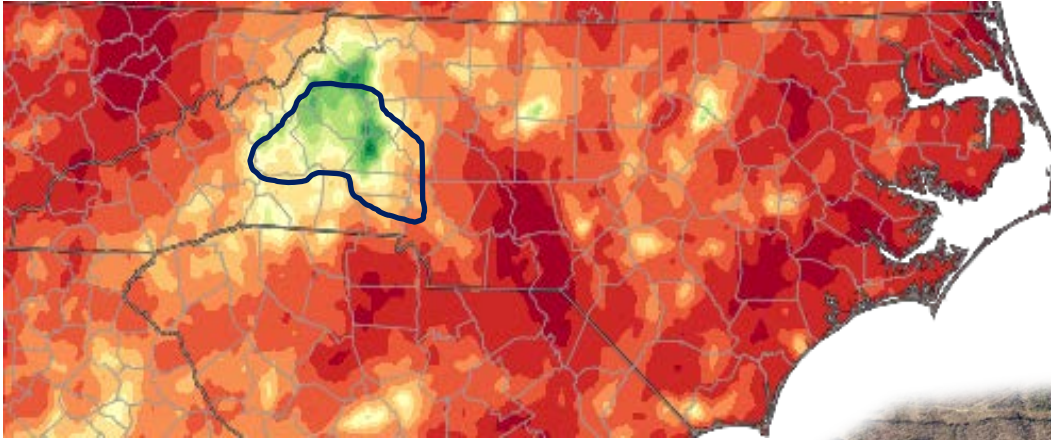
July 2, 2019

Flood Mitigation Program

- Voluntary acquisition program since 2000
- 700 families and 460 buildings removed from the floodplain
- 180 acres of open space created
- Ongoing updates to Floodplain regulations/maps



June 10 Flood Event



- 5"-12" rainfall in the Catawba River basin

- Area flooded in 2004 & 2013
- Largest flood since 1950's



June 10 Flood Event



- Over 100 homes impacted
- 40 homes flooded in the living space
- Depths 2" – 8'



Flood Recovery

State and federal resources:

- Low-interest SBA loans
- Individual Assistance grants



Proposed County Strategy:

- Offer mitigation to homes significantly damaged before repairs
 1. Voluntary “Quick Buy” in most hazard areas
 2. retroFIT grants to elevate homes



2019 Quick Buy Program

Overview:

- Similar to 2003, 2008 and 2011 Quick Buy programs
- Reduce future loss of life & property
- Create floodplain storage/open space
- Reduce emergency response
- Increase resiliency



2019 Quick Buy Program

Guidelines:

- Owner interest to sell property
- Extent of damages
- Height required to achieve compliance
- Located in high hazard, encroachment areas
- Difficulty/expense in relation to value/condition
- Location/grouping of land for future maintenance/public benefit



2019 Quick Buy Program

Calculation of Offers:

Same as 2011 Quick Buy

- **Without** flood insurance:
 - 2019 tax value **OR** pre-flood appraisal
 - Minus damages (contractors **OR** adjusters estimate)
- **With** flood insurance:
 - 2019 tax value **OR** pre-flood appraisal
 - Minus losses (flood insurance claim)



2019 Quick Buy Program

Offer Adjustments:

- Reimbursement for clean up costs
- No reimbursement for repairs made
- Needs based replacement dwelling payment
 - Based on Low-Moderate Income (LMI) standards
 - Follow Uniform Relocation Act (not exceed 3% pre-flood value)



2019 retroFIT Program

Overview:

- Local grant program
- Approved by the BOCC in 2015
- Focuses on flood loss reduction (not elimination)
- 10% to 25% match from property owner
- 15 retroFIT grants to date
- Grants approved by Storm Water Advisory Committee



2019 retroFIT Program

Guidelines:

- Owner interest to participate
- Amount of damage (including "Substantially Damaged")
- Location outside high hazard, encroachment areas
- Difficulty/expense in relation to value/condition
- Eligibility based on retroFIT Policy Document



2019 retroFIT Program

Procedures:

- Per BOCC Guidance Document
- Owner leads the process
- Cannot be used to correct violations
- Repayment may be required if sold within 5 years
- “Minimum necessary” to achieve flood reduction goals



Required Action

BOCC:

- Approve concept of Quick Buy and retroFIT programs
- Adopt Resolution to guide implementation
- Appropriate \$3.5M in Storm Water “Rainy Day” funding
 - 10-20 acquisitions
 - 8-14 home elevations



QUESTIONS?

