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Account #	Ad Number	Identification
542177	0004254506	PUBLIC FINANCE AUTHORITY NOTICE OF PUBLIC HEARING FOR T

Attention: Sonna Greene

MCGUIRE WOODS LLP
434 FAYETTEVILLE ST, STE 2600
RALEIGH, NC 27601

North Carolina } ss

Mecklenburg County }

**PUBLIC FINANCE AUTHORITY
NOTICE OF PUBLIC HEARING**
FOR THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF
MECKLENBURG, NORTH CAROLINA WITH RESPECT TO
NOT TO EXCEED \$8,000,000 Charter School Revenue Bonds
(QUEEN CITY STEM SCHOOL Project) Series 2019

Notice is hereby given that on Tuesday, June 18, 2019, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), will be held by the Board of Commissioners of the County of Mecklenburg, North Carolina (the "Board") with respect to the proposed issuance by the Public Finance Authority (the "Authority") of its Charter School Revenue Bonds (Queen City STEM School Project) Series 2019 in one or more series (the "Bonds"), in a principal amount not to exceed \$8,000,000. The hearing will commence at 6:30 p.m., or as soon thereafter as the matter can be heard, and will be held in the Commissioners' Meeting Room, 600 East 4th Street, Charlotte, North Carolina 28202.

The Bonds are expected to be issued pursuant to Section 66.0304 of the Wisconsin Statutes, as amended, and the proceeds from the sale of the Bonds will be loaned to Charlotte Education Services, LLC, a North Carolina limited liability company (the "Borrower"), the sole member of which is Charlotte Education Foundation, d/b/a Queen City STEM School, a North Carolina nonprofit corporation (the "Foundation"), and used to (a) finance, refinance or reimburse the costs of acquisition of an approximately 5.74-acre site located at 9026 Mallard Creek Road, Charlotte, Mecklenburg County, North Carolina (which site will be owned by the Borrower and leased to the Foundation) and the two buildings located thereon, consisting of a 9,487 square foot building containing classrooms and a 20,260 square foot building containing a gymnasium, kitchen, classrooms and offices, at which the Foundation will operate a new campus of the Queen City STEM School (the "School") for grades 6-12 which will be referred to as the Queen City STEM School - Secondary, and renovate, equip and furnish the buildings at this campus (the cost of acquisition, renovation and equipping estimated not to exceed \$6,000,000), (b) finance, refinance or reimburse the costs of certain renovations, capital improvements and equipment and furniture purchases at the Foundation's existing school campus located at 8701 Mallard Creek Road, Charlotte, Mecklenburg County, North Carolina (which is owned by the Borrower and leased to the Foundation) at which the Foundation operates the existing campus of the Queen City STEM School - Elementary for kindergarten through 5th grade (estimated not to exceed \$500,000), (c) fund related costs of the Project and certain reserve funds, and (d) pay costs of issuance of the Bonds (collectively, the "Project"). The Project will initially be owned by the Borrower and leased to the Foundation for the operation of the School.

The Bonds will be special limited obligations of the Authority payable solely from the loan repayments to be made by the Borrower to the Authority, and certain funds and accounts established by the bond indenture under which the Bonds will be issued.

The public hearing will provide an opportunity for all interested persons to express their views, both orally and in writing, on the proposed issuance of the Bonds and the financing or refinancing of the Project. Any person interested in the issuance of the Bonds may appear and be heard or submit written comments. Any person wishing to submit written comments regarding the proposed issuance of the Bonds, the financing or refinancing of the Project or any matter related thereto should do so within 5 days after the date of publication of this notice by mailing such written comments to the Board of Commissioners, c/o the Clerk to the Board of Commissioners of Mecklenburg County, North Carolina, 600 East Fourth Street, 11th floor, Charlotte, North Carolina 28202. This notice is given pursuant to the provisions of Section 147 of the Internal Revenue Code of 1986, as amended. Additional information concerning the Project may be obtained from Queen City STEM School, 8701 Mallard Creek Road, Charlotte, North Carolina 28202, Attention: Board Chairman. The Board of Commissioners does not discriminate upon the basis of any individual's disability status. This non-discrimination policy involves every aspect of the Board of Commissioners' functions, including one's access to and participation in public hearings. Anyone requiring reasonable accommodation for this meeting and/or needing this information in an alternative format because of a disability as provided for in the Americans with Disabilities Act should contact the Clerk to the Board of Commissioners by phone at (704) 336-2472, or by fax at (704) 336-5887, or by e-mail at Janice.Paige@mecklenburgcountync.gov

Janice S. Paige, Clerk to the Board of Commissioners of
Mecklenburg County, North Carolina

Dated: June 11, 2019
LP4254506

Before the undersigned, a Notary Public of said County and State, duly authorized to administer oaths affirmations, etc., personally appeared, being duly sworn or affirmed according to law, doth depose and say that he/she is a representative of The Charlotte Observer Publishing Company, a corporation organized and doing business under the laws of the State of Delaware, and publishing a newspaper known as The Charlotte Observer in the city of Charlotte, County of Mecklenburg, and State of North Carolina and that as such he/she is familiar with the books, records, files, and business of said Corporation and by reference to the files of said publication, the attached advertisement was inserted. The following is correctly copied from the books and files of the aforesaid Corporation and Publication.

1 Insertion(s)

Published On:

June 11, 2019

Cherri S. Foster

Cherri Foster, Regional Office Associate

In Testimony Whereof I have hereunto set
my hand and affixed my seal on the 12th
day of June, 2019

Judith M. Sears

Electronic Notary Public State of North
Carolina

My Commission Expires May 17, 2021

