

**MECKLENBURG COUNTY, NORTH CAROLINA
SMALL BUSINESS LOAN PROGRAM**

The following was offered by Commissioner _____, who moved its adoption:

BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF MECKLENBURG COUNTY, NORTH CAROLINA, THIS THE FOURTH DAY OF JUNE, 2019:

WHEREAS, Mecklenburg County has decided to create a Small Business Loan Program funded by a transfer of \$3,250,000 from the General Fund together with any other available funds, including earnings on such funds;

NOW, THEREFORE, BE IT ORDAINED that the Small Business Loan Fund is hereby established as follows:

Section I. The purpose of this Small Business Loan Fund is to hold and account for revenue as specified above and for use for providing funds for small business loans.

Section II. The County Director of Finance is authorized to receive and place into the Small Business Loan Fund the specified revenues.

Section III. That \$3,250,000, General Fund balance transfer, is hereby appropriated for the purposes specified above.

Section IV. This Small Business Loan Fund will remain in place until terminated by the Board of County Commissioners.

The motion to adopt the foregoing was seconded by Commissioner _____ and adopted by the following vote:

Ayes: _____

Noes _____

Approved As To Form:

County Attorney