

**MECKLENBURG COUNTY, NORTH CAROLINA
RENTAL SUBSIDY PROGRAM**

The following was offered by Commissioner _____, who moved its adoption:

BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF MECKLENBURG COUNTY, NORTH CAROLINA, THIS THE FOURTH DAY OF JUNE, 2019:

WHEREAS, Mecklenburg County has decided to create a rental subsidy program funded by transfers from other funds together with any other available funds, including earnings on such funds;

NOW, THEREFORE, BE IT ORDAINED that the Rental Subsidy Program Fund is hereby established as follows:

Section I. The purpose of this fund is to hold and account for revenue as specified above and held for use for providing funds for rental subsidies.

Section II. The County Director of Finance is authorized to receive and place into the Rental Subsidy Program Fund the specified revenues.

Section III. That \$11,000,000 of transfers from other funds is hereby appropriated for the purposes specified above.

Section IV. This Rental Subsidy Program Fund will remain in place until terminated by the Board of County Commissioners.

The motion to adopt the foregoing was seconded by Commissioner _____ and adopted by the following vote:

Ayes: _____

Noes _____

Approved As To Form:

County Attorney