## MECKLENBURG COUNTY, NORTH CAROLINA FY 2020 AUTHORIZATION SCHOOL FACILITIES APPROVED NOVEMBER 7, 2017 REFERENDUM CAPITAL PROJECT ORDINANCE

The following ordinance was offered by Commissioner _		, who moved its adoption:						
BE IT ORDAINED BY THE BOARD OF COUNTY CAROLINA, THIS THE 4 <sup>th</sup> DAY OF JUNE 2019:	Y COM	MISS	IONER	S OF ME	CKLENB	SURG C	OUNTY, 1	NORTH
Section I. That for the purpose of providing funds, togeth	ner with	any ot	her ava	ilable funds	s, for the	following	g projects:	
CTE Upgrades Phase One East Mecklenburg High School Renovation New ES-Bain/Lebanon Rd/Piney Grove Relief Sharon Elementary School Renovation/Addition West Mecklenburg High School Renovation/Addition		ES-H	lidden	Valley/Ne	ewell/JW	Grier	Academy	Relief
Including the acquisition and construction of new facilities and installation of furnishings and equipment and the acquiadditional school facilities in said County to maintain the North Carolina Constitution, \$ 102,151,974 is hereby approximately approximately acquired to the school of the said County to maintain the North Carolina Constitution, \$ 102,151,974 is hereby approximately acquired to the school of the school	isition o	f interonths' s	ests in re	eal property	required	therefor	, in order to	provide
<u>Section II.</u> That it is estimated that the revenues will be Section I, as set forth in the following schedule:	availabl	e durii	ng the c	onstruction	period to	o meet th	ne appropria	tions in
Proceeds from Sale of Bonds, Pay-As-Y	You-Go/	Other	County	Funds:				
2019-2020 fiscal year 2020-2021 fiscal year 2021-2022 fiscal year 2022-2023 fiscal year 2023-2024 fiscal year	\$	23 39 31	,982,09 ,996,56 9,169,64 ,597,35	53 47 58				
These will be the maximum amounts of cash available to determines that an additional amount of cash can be made						less the l	Director of	Finance
Section III. That the Director of Finance is authorized from bond proceeds in the Capital Projects Funds, cash in an financing, if any, is arranged at which time repayment, if rethe Declaration of Official Intent to Reimburse Expenditure.	amoun equired,	t neces	ssary to e made:	meet obligand the Di	gations un rector of l	ntil such Finance i	time as per is authorized	rmanent
The motion to adopt the foregoing ordinance was seconded vote:	l by Com	missio	oner			and adop	oted by the fo	ollowing
Ayes:	No	oes:						
			Appro	ved As To	Form:			
			County	Attorney				

FY20 School Facilities- 11-7-2017 ref