

**MECKLENBURG COUNTY, NORTH CAROLINA
FY 2020 AUTHORIZATION PARK AND RECREATION
CAPITAL PROJECT ORDINANCE**

The following ordinance was offered by Commissioner _____, who moved its adoption:

BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF MECKLENBURG COUNTY, NORTH CAROLINA, THIS THE 4th DAY OF JUNE 2019:

Section I. That for the purpose of providing additional funds, together with any other available funds for the following projects:

Briar Creek Greenway (Central to Commonwealth to Monroe)	Paw Creek
Briar Creek/Little Hope Greenway-Keystone Court	Caldwell Station Tributary
Irwin Creek Greenway	Long Creek (III)
McIntyre Creek Greenway	Reedy Creek
Sugar Creek Greenway (BG Parkway to McDowell Farms Dr)	Walker Branch/Hoover Creek
Ezell Farms Community Park	Mallard Creek Greenway

Including the acquisition and construction of new facilities, the improvement and expansion of existing facilities and the acquisition and installation of furnishings and equipment and the acquisition of interests in real property required therefore, \$ 67,305,475 is hereby appropriated.

Section II. That it is estimated that the following revenues will be available during the construction period to meet the appropriations in Section I, as set forth in the following schedule:

Proceeds from Sale of Bonds, Pay-As-You-Go/Other County Funds:	
2019-2020 fiscal year	\$ 1,426,172
2020-2021 fiscal year	9,604,013
2021-2022 fiscal year	29,921,717
2022-2023 fiscal year	23,440,768
2023-2024 fiscal year	2,912,805

Section III. That the Director of Finance is authorized from time to time to transfer as a loan from the General Fund or unspent bond proceeds in the Capital Projects Funds, cash in an amount necessary to meet obligations until such time as permanent financing, if any, is arranged, at which time repayment, if required, will be made; and the Director of Finance is authorized to sign the Declaration of Official Intent to Reimburse Expenditures as required by Internal Revenue Service regulations.

The motion to adopt the foregoing ordinance was seconded by Commissioner and adopted by the following vote:

Ayes: _____

Noes: _____

Approved as to form:
