

**MECKLENBURG COUNTY, NORTH CAROLINA  
FY 2018 AUTHORIZATION  
PARK AND RECREATION  
CAPITAL PROJECT ORDINANCE**

The following ordinance was offered as an amendment to and restatement of *FY2018 Authorization Park and Recreation approved Capital Project Ordinance as adopted December 19, 2017* by Commissioner \_\_\_\_\_, who moved its adoption:

BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF MECKLENBURG COUNTY, NORTH CAROLINA, THIS THE 4<sup>th</sup> DAY OF JUNE 2019:

Section I. That for the purpose of providing funds, together with any other available funds for the following projects:

Stewart Creek Greenway

Including the acquisition and construction of new facilities, the improvement and expansion of existing facilities and the acquisition and installation of furnishings and equipment and the acquisition of interests in real property required therefor, \$4,990,248 is hereby appropriated.

Section II. That it is estimated that the following revenues will be available during the construction period to meet the appropriations in Section I, as set forth in the following schedule:

Proceeds from Sale of Bonds, Pay-As-You-Go/Other County Funds and \$250,000 contribution from Lakewood Community Development Corporation:

2017-2018 fiscal year	\$50,000
2018-2019 fiscal year	652,500
2019-2020 fiscal year	843,848
2020-2021 fiscal year	2,983,319
2021-2022 fiscal year	460,581

These will be the maximum amounts of cash available to pay project expenses per fiscal year unless the Director of Finance determines that an additional amount of cash can be made available during a fiscal year or years.

Section III. That the Director of Finance is authorized from time to time to transfer as a loan from the General Fund or unspent bond proceeds in the Capital Projects Funds, cash in an amount necessary to meet obligations until such time as permanent financing, if any, is arranged, at which time repayment, if required, will be made; and the Director of Finance is authorized to sign the Declaration of Official Intent to Reimburse Expenditures as required by Internal Revenue Service regulations.

The motion to adopt the foregoing ordinance was seconded by Commissioner and adopted by the following vote:

Ayes: \_\_\_\_\_  
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Noes: \_\_\_\_\_  
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Approved as to form:

\_\_\_\_\_  
County Attorney